



**Financial Results For The Twelve Months
Ended, December 31st, 2010**

March 31st, 2011

Investor Relations Department

INTRALOT S.A.

**Results For The Twelve Months Ended December 31st, 2010
(in accordance with IFRS)**

ATHENS, Greece – March 31st, 2011 – INTRALOT SA (RIC: INLr.AT, Bloomberg: INLOT GA), **the leading international gaming company, today announces its financial results for the twelve-month period ending December 31st, 2010, prepared in accordance with IFRS.**

A. OVERVIEW

- **Robust growth of revenues by 42.6% y-o-y in 4Q10 to €318.0m**
- **Very strong growth in 4Q 2010 Ebitda: reached €42.8m, +82.6% y-o-y**
- **Operating cash flow reached €58.9m in 2010, +77.9% vs. 2009**
- **Twelve - month revenues increased by 23.5% to €1.116bn**
- **Twelve - month Ebitda practically flat (-1.1%) despite negative comparison with FY 2009 for Bulgarian gaming tax, new Turkish betting contract effective March 2009 and OPAP contact effective July 2010**

In 4Q 2010 INTRALOT’s revenues reached €318.0m, posting a 42.6% y-o-y increase bringing the 12-month revenues to €1,115.7m. In the same period Ebitda reached €42.8m, significantly higher (+82.6% y-o-y) than 4Q 2009, bringing the 12-month Ebitda total to €152.7m. Adjusted Net profit for the 12-month period reached €46.9m (excluding the windfall tax of €5.3m and write-downs of 5.0m). Reported Net profit for Q4 2010 was €-0.4m due to higher depreciation charges and FX losses recorded in the quarter, however, much improved compared to the net loss of 8.0m in 4Q09.

The Board of Directors will propose to the Annual Shareholders’ Meeting, scheduled on May 19th, 2011, the distribution of a 0.45 cents gross (before any withholding taxes) dividend per share, the minimum dividend to be distributed based on corporate law.

| Consolidated Financial Statements For The 12 Months Ended December 31st, 2010 | | | | | | |
|--|-------------|-------------|-----------------------|-------------|-------------|-----------------------|
| <i>(in € million)</i> | FY10 | FY09 | y-o-y % change | 4Q10 | 4Q09 | y-o-y % change |
| Revenues | 1,115.7 | 903.6 | 23.5% | 318.0 | 223.0 | 42.6% |
| EBITDA | 152.7 | 154.4 | -1.1% | 42.8 | 23.5 | 82.6% |
| EAT-am adjusted | 46.9 | 73.9 | -36.5% | 9.9 | 16.1 | -38.6% |
| EAT-am adjusted margin | 4.2% | 8.2% | | 3.1% | 7.2% | |
| Write-downs/provisions | 5.0 | 18.5 | -72.9% | 5.0 | 18.5 | -72.9% |
| Windfall tax | 5.3 | 5.6 | -5.9% | 5.3 | 5.6 | -5.9% |
| EAT-am reported | 36.6 | 49.8 | -26.5% | -0.4 | -8.0 | |

The cash balance reached €141.5m in FY10 plus a €29.7m investment in high grade corporate bonds and other high grade and highly liquid investments, while bank debt plus the convertible bond reached €506.4m (€28.9m short-term and €477.5m long-term), shaping net debt at €335.2m.

INTRALOT Parent company results:

Revenues for the period increased by 7.8%, to €163.5m.

EBITDA decreased by 4.9% to €24.2m from €25.5m in FY09

Earnings After Taxes (EAT) reached €2.1m from €2.7m in FY09 posting a decrease of 24.4% y-o-y.

| INTRALOT Parent Company Headline P&L Figures For The 9 Months Ended December 31st, 2010 | | | |
|--|-------|-------|---------------------|
| <i>(€ million)</i> | FY10 | FY09 | <i>% Change</i> |
| Revenues (Sales) | 163.5 | 151.6 | 7.8% |
| EBITDA | 24.2 | 25.5 | -4.9% |
| EAT | 2.1 | 2.7 | -24.4% |

INTRALOT's CEO, Constantinos Antonopoulos, noted:

"Over the past five years INTRALOT has invested more than 600m euro in new opportunities and projects around the Globe, transforming the Company into a major multinational player in the gaming industry and also strongly diversifying its risk on relying on few large projects. FY 2010 marks the completion of this expansionary phase as the Group has a large and healthy portfolio of projects that constitute a very significant asset. In the next few years we will focus on delivering value to our investors from existing projects by taking advantage of their full potential in terms of sales growth, by streamlining their operations and by improving our operating efficiencies.

Our main target will be to aim for cash flow generation and cost efficiencies. At the same time we will selectively pursue potential opportunities in the areas of lottery privatizations and regulated opening of markets, among others, and focus on both, their financial performance and returns to investors."

1. Turnover Analysis

| Geographical Sales Breakdown | | | |
|-------------------------------------|----------------|--------------|--------------|
| <i>(in € million)</i> | FY10 | FY09 | % chg |
| European Union | 846.4 | 831.3 | 1.8% |
| Other Europe | 5.4 | 8.1 | -33.9% |
| Americas | 291.9 | 97.1 | 200.7% |
| Other | 73.5 | 73.4 | 0.1% |
| Eliminations | (101.3) | (106.3) | - |
| Total Consolidated Sales | 1,115.7 | 903.6 | 23.5% |

| Geographical Gross Profit Breakdown | | | |
|--|--------------|--------------|--------------|
| <i>(in € million)</i> | FY10 | FY09 | % chg |
| European Union | 147.2 | 163.9 | -10.2% |
| Other Europe | 1.3 | 1.6 | -20.5% |
| Americas | 45.8 | 34.0 | 34.5% |
| Other | 18.5 | 28.6 | -35.3% |
| Eliminations | (6.9) | (14.7) | - |
| Total Consolidated Gross Profit | 205.8 | 213.4 | -3.6% |

| Geographical Gross Profit margin Analysis | | | |
|--|--------------|--------------|----------------|
| <i>(in € million)</i> | FY10 | FY09 | % chg |
| European Union | 17.4% | 19.7% | -2.3pps |
| Other Europe | 23.9% | 19.9% | +4.0pps |
| Americas | 15.7% | 35.1% | -19.4pps |
| Other | 25.1% | 38.9% | -13.8pps |
| Total Consolidated Gross Margin | 18.4% | 23.6% | -5.2pps |

| Contract type Sales Breakdown - % contribution to Group turnover | | |
|---|-------------|-------------|
| | FY10 | FY09 |
| Operation Contracts | 78.0% | 74.8% |
| Management contracts | 9.4% | 10.6% |
| HW sales & facilities management contracts | 12.6% | 14.6% |
| Total | 100% | 100% |

About INTRALOT

INTRALOT, a public listed company, is the leading supplier of integrated gaming and transaction processing systems, innovative game content, sports betting management and interactive gaming services to state-licensed gaming organizations worldwide. Its broad portfolio of products & services, its know-how of Lottery, Betting & Video Lottery operations and its leading-edge technology, give INTRALOT a competitive advantage which contributes directly to customers' efficiency, profitability and growth. With presence in more than 50 countries, with approximately 5,400 people and revenues in excess of €1.1 billion for 2010, INTRALOT has established its presence on all 5 continents.