



**Financial Results For The Nine Months
Ended, September 30th, 2010**

November 29th, 2010

Investor Relations Department

INTRALOT S.A.

**Results For The Nine Months Ended September 30th, 2010
(in accordance with IFRS)**

ATHENS, Greece – November 29th, 2010 – INTRALOT SA (RIC: INLr.AT, Bloomberg: INLOT GA), **the leading international gaming company, today announces its financial results for the nine-month period ending September 30th, 2010, prepared in accordance with IFRS.**

A. OVERVIEW

- **Robust growth of revenues by 33.4% y-o-y in 3Q10 to €256.8m**
- **Stable 3Q 2010 Ebitda: reached €39.0m, slightly below 3Q 2009 (-2.1% y-o-y)**
- **3Q 2010 Ebitda margin was shaped at 15.2% pulling the 9M 2010 up to 13.8% vs. 13.2% the 6M 2010**

In 3Q 2010 INTRALOT’s revenues reached €256.8m, posting a 33.4% y-o-y increase bringing the 9-month revenues to €797.7m. In the same period Ebitda reached €39.0m, slightly below (-2.1% y-o-y) 3Q 2009, bringing the 9-month Ebitda total to €109.8m. In 3Q 2010 Ebitda margin posted a serious improvement, reaching 15.2%, pulling the 9-month 2010 margin to 13.8% compared to 13.2% in the 6-month 2010 period. Net profit was shaped at €11.7m (a drop of 25.8% y-o-y) mainly due to higher depreciation charges and a higher tax rate of 19.2% in 3Q 2010 vs. 16.6% 3Q 2009. Net profits for the 9-month period reached €42.3m (excluding the windfall tax of €5.3m).

**Consolidated Financial Statements For The 9 Months
Ended September 30th, 2010**

<i>(in € million)</i>	9M10	9M09	<i>% Change</i>	3Q10	3Q09	<i>% Change</i>
Revenues (Turnover)	797.7	680.6	17.2%	256.8	192.6	33.4%
Gross Profit	148.0	170.1	-13.0%	54.1	45.5	18.8%
<i>Gross Margin (%)</i>	18.5%	25.0%	-6.5pps	21.1%	23.7%	-2.6pps
EBITDA	109.8	131.0	-16.1%	39.0	39.9	-2.1%
<i>EBITDA Margin (%)</i>	13.8%	19.2%	-5.5pps	15.2%	20.7%	-5.5pps
EBT	70.5	97.3	-27.6%	19.6	22.7	-13.7%
<i>EBT Margin (%)</i>	8.8%	14.3%	-5.5pps	7.6%	11.8%	-4.2pps
EAT (after minorities)	37.0	57.8	-36.0%	11.7	15.8	-25.8%
<i>EAT Margin (%)</i>	4.6%	8.5%	-3.9pps	4.6%	8.2%	-3.6pps
EAT (after minorities) adjusted for windfall tax	42.3	57.8	-26.8%	11.7	15.8	-25.8%
<i>Adjusted EAT Margin (%)</i>	5.3%	8.5%	-3.2pps	4.6%	8.2%	-3.6pps

* In 2Q10 a windfall tax imposed on the Greek companies for the fiscal year 2009 reached €5.3m for the Group and €4.9m for the Company

Consolidated Revenues increased by 17.2% to €797.7m in 9M10 from €680.6m in 9M09.

EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) decreased by 16.1% to €109.8m in 9M10, compared to €131.0m in the same period in 2009.

Earnings Before Taxes (EBT) were €70.5m, 27.6% lower than 9M09.

Earnings After Taxes and after minorities (EAT-am) decreased by 36.0% to €37.0m from €57.8m in 9M09. EAT-am adjusted for the windfall tax was €42.3m, 26.8% lower than 9M09.

The cash balance reached €171.4m in 9M10 plus a €19.8m investment in high grade corporate bonds and other high grade and highly liquid investments, while bank debt plus the convertible bond reached €505.9m (€33.7m short-term and €472.1m long-term), shaping net debt at €314.6m.

INTRALOT Parent company results:

Revenues for the period remained at the levels of 9M09, by reaching €118.1m.

EBITDA increased by 37.9% to €32.5m from €23.5m in 9M09

Earnings After Taxes (EAT) reached €27.1m from €15.3m in 9M09 posting an increase of 77.5% y-o-y.

INTRALOT Parent Company Headline P&L Figures For The 9 Months Ended September 30th, 2010			
<i>(€ million)</i>	9M10	9M09	<i>% Change</i>
Revenues (Sales)	118.1	118.2	0.0%
EBITDA	32.5	23.5	37.9%
EAT	27.1	15.3	77.5%

Commenting on quarterly results INTRALOT's CEO, Constantinos Antonopoulos, noted:

"Regarding our Group's Q3 2010 results we are pleased to announce a robust growth of our revenues by more than 33% as compared to the same period last year and an almost flat EBITDA, despite the unfavorable comparison with last year due to the increase of the gaming tax in Bulgaria that took place in the beginning of 2010 and recession effects in a number of the markets that we operate. Net profits were weaker mainly due to higher depreciation charges and a higher group tax rate. Gross profits were positively affected from an improved payout in our betting operations.

Important developments of the past quarter include the starting of new projects in three US States in only four days, which set a new record in the industry and revealed the great operational expertise of INTRALOT, as well as the start ups in Morocco and Brazil. In addition, the Group is currently deploying VLTs in the Italian market, a process that is expected to be completed within the 1H of 2011. Moreover, the most recent contract in the US, in the Nation's capital, Washington D.C., became successfully operational within the previous week. Finally, the Group has been granted a license to operate online sports betting games in France, where

we plan to also apply for online horse betting and poker licenses. Therefore, we will have a full range of games to be offered on both a B2B and B2C basis.

INTRALOT's existing portfolio of projects in more than 50 countries is one of our most significant assets. We believe that existing operations have ample room for improvement and expansion, therefore we will focus on new game content and marketing strategies to explore new business opportunities for our clients and our own operations. Moreover, the Company is evaluating some non-performing projects, the discontinuation of which will release resources.

In the near future several opportunities of considerable size are expected to arise in different regions: in Europe the regulated opening of the markets has a strong momentum. Many opportunities are expected to arise in the US, where private management contracts or so-called PPP projects (Private Public Partnerships), are expected to emerge."

1. Turnover Analysis

Geographical Sales Breakdown			
<i>(in € million)</i>	9M10	9M09	% chg
European Union	608.9	631.3	-3.5%
Other Europe	3.9	6.3	-37.8%
Americas	202.8	63.3	220.4%
Other	49.2	59.1	-16.6%
Eliminations	(67.1)	(79.4)	-
Total Consolidated Sales	797.7	680.6	17.2%

Geographical Gross Profit Breakdown			
<i>(in € million)</i>	9M10	9M09	% chg
European Union	109.2	126.6	-13.7%
Other Europe	0.9	1.0	-15.6%
Americas	32.8	24.8	32.3%
Other	10.1	22.1	-54.3%
Eliminations	(5.1)	(4.5)	-
Total Consolidated Gross Profit	148.0	170.1	-13.0%

Geographical Gross Profit margin Analysis			
<i>(in € million)</i>	9M10	9M09	% chg
European Union	17.9%	20.1%	-2.1pps
Other Europe	22.6%	16.7%	+6.0pps
Americas	16.2%	39.2%	-23.0pps
Other	20.5%	37.5%	-16.9pps
Total Consolidated Gross Margin	18.5%	25.0%	-6.5pps

Contract type Sales Breakdown - % contribution to Group turnover		
	9M10	9M09
Operation Contracts	78.5%	74.8%
Management contracts	8.7%	11.6%
HW sales & facilities management contracts	12.7%	13.6%
Total	100%	100%

About INTRALOT

INTRALOT, a public listed company, is the leading supplier of integrated gaming and transaction processing systems, innovative game content, sports betting management and interactive gaming services to state-licensed gaming organizations worldwide. Its broad portfolio of products & services, its know-how of Lottery, Betting & Video Lottery operations and its leading-edge technology, give INTRALOT a competitive advantage which contributes directly to customers' efficiency, profitability and growth. With presence in more than 50 countries, with approximately 5.000 people and revenues of €903.6 million for 2009, INTRALOT has established its presence on all 5 continents.