



**Financial Results For The Six Months
Ended, June 30th, 2010**

August 31st, 2010

Investor Relations Department

INTRALOT S.A.

**Results For The Six Months Ended June 30th, 2010
(in accordance with IFRS)**

ATHENS, Greece – August 31st, 2010 – INTRALOT SA (RIC: INLr.AT, Bloomberg: INLOT GA), **the leading international gaming company, today announces its financial results for the six-month period ending June 30th, 2010, prepared in accordance with IFRS.**

A. OVERVIEW

- **Robust Operating cash flow of €45.8m in 1H10, +77.4% y-o-y**
- **2Q 2010 Ebitda reached €36.8m, above 1Q 2010 of €34.0m (+8.2%)**
- **2Q 2010 Net profits (before windfall tax of €5.3m) 15.4m, above 1Q 2010 of 15.1m**

INTRALOT’s revenues in the first half of the year grew by 11%, reaching 541 million euro. Moreover, operating cash flow posted a very significant increase of 77.4%, reaching 45.8 million euro in the period. Ebitda in 2Q 2010 reached 36.8m, an increase of 8.1% compared to 1Q 2010. Excluding the impact of the windfall tax of 5.3m euro in 2Q10, net profits would have reached 30.6m in the first semester of 2010. In this way, net profits in 2Q2010 were slightly higher than 1Q2010 (15.4m in 2Q2010 vs. 15.1m in 1Q2010).

Regarding 1H2010 Ebitda and net profits (post the impact of the windfall tax), both stood lower than 1H 2009 at 70.8m and 25.3m euro, respectively, mainly due to the comparison with 1H09, when the previous Turkish betting contract operated for 2 months and the 50% increase in the gaming tax in Bulgaria that is effective as of the beginning of 2010.

Consolidated Financial Statements For The 6 Months Ended June 30th, 2010						
<i>(in € million)</i>	1H10	1H09	% Change	2Q10	2Q09	% Change
Revenues (Turnover)	540.9	488.0	10.8%	312.9	232.0	34.9%
Gross Profit	93.8	124.6	-24.7%	49.3	62.0	-20.5%
<i>Gross Margin (%)</i>	17.3%	25.5%	-8.2pps	15.8%	26.7%	-11.0pps
EBITDA	70.8	91.1	-22.3%	36.8	45.0	-18.3%
<i>EBITDA Margin (%)</i>	13.1%	18.7%	-5.6pps	11.8%	19.4%	-7.6pps
EBT	50.9	74.6	-31.8%	23.2	30.4	-23.8%
<i>EBT Margin (%)</i>	9.4%	15.3%	-5.9pps	7.4%	13.1%	-5.7pps
EAT (after minorities)	25.3	42.0	-39.8%	10.2	19.9	-49.0%
<i>EAT Margin (%)</i>	4.7%	8.6%	-3.9pps	3.2%	8.6%	-5.3pps
EAT (after minorities) adjusted for windfall tax *	30.6	42.0	-27.2%	15.4	19.9	-22.6%
<i>Adjusted EAT Margin (%)</i>	5.7%	8.6%	-3.0pps	4.9%	8.6%	-3.7pps

* The windfall tax imposed on the Greek companies for the fiscal year 2009 reached €5.3m for the Group and €4.9m for the Company

Consolidated Revenues increased by 10.8% to €540.9m in 1H10 from €488.0m in 1H09.

EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) decreased by 22.3% to €70.8m in 1H10, compared to €91.1m in the same period in 2009.

Earnings Before Taxes (EBT) were €50.9m, 31.8% lower than 1H09.

Earnings After Taxes and after minorities (EAT-am) decreased by 39.8% to €25.3m from €42.0m in 1H09. EAT-am adjusted for the windfall tax was €30.6m, 27.2% lower than 1H09.

The cash balance reached €195.1m in 1H10 plus an €11.8m investment in high grade corporate bonds, while bank debt plus the convertible bond reached €499.1m (€26.8m short-term and €472.3m long-term), shaping net debt at €292.2m.

INTRALOT Parent company results:

Revenues were €75.0m, 45.8% higher than 1H09

EBITDA increased by 60.1% to €15.2m from €9.5m in 1H09

Earnings After Taxes (EAT) reached €20.2m from €10.6m in 1H09 posting an increase of 91.0% y-o-y.

INTRALOT Parent Company Headline P&L Figures For The 6 Months Ended June 30th, 2010			
<i>(€ million)</i>	1H10	1H09	<i>% Change</i>
Revenues (Sales)	75.0	51.4	45.8%
EBITDA	15.2	9.5	60.1%
EAT	20.2	10.6	91.0%

Commenting on quarterly results INTRALOT's CEO, Constantinos Antonopoulos, noted:

"All results are very much in-line with our expectations and strategy for an improvement in operating cash flow generation and stabilization of profits in 2010.

Regarding sports betting payout in 2Q2010, and especially in relation to the Football World Cup, although we didn't see excessive payouts as in previous such events, the relatively high payouts of 1Q2010 showed very slight deterioration in most of the countries we operate.

Since our previous results reporting, other developments include the extension of the OPAP contract, the acquisition of a minority stake in Favorit, a Russian betting operator, the extension of the New Zealand VLT monitoring system, an agreement with net Entertainment to offer Internet casino games in Italy, and our first supply contract in China. Finally, following a tender process, our first contract in the US, the Nebraska State lottery contract has been awarded to a competing company.

As previously mentioned, the Company has entered into a stable course of business that is expected to continue in the next quarters, which is evident in the Group's net profits. In addition, numerous important projects that were in the implementation phase in 1H10, such as Morocco, Minas Gerais in Brazil, 3 US state lotteries, the VLTs in Italy, will start to contribute gradually to our results over the next quarters."

1. Turnover Analysis

Geographical Sales Breakdown			
<i>(in € million)</i>	1H10	1H09	% chg
European Union	427.8	424.1	0.9%
Other Europe	2.6	5.3	-51.1%
Americas	109.7	37.9	189.7%
Other	31.6	46.0	-31.3%
Eliminations	(30.8)	(25.3)	-
Total Consolidated Sales	540.9	488.0	10.8%

Geographical Gross Profit Breakdown			
<i>(in € million)</i>	1H10	1H09	% chg
European Union	66.8	100.3	-33.5%
Other Europe	0.6	1.2	-54.5%
Americas	19.2	12.2	57.7%
Other	6.9	19.8	-65.2%
Eliminations	0.5	(8.9)	-
Total Consolidated Gross Profit	93.8	124.6	-24.7%

Geographical Gross Profit margin Analysis			
<i>(in € million)</i>	1H10	1H09	% chg
European Union	15.6%	23.7%	-8.1pps
Other Europe	21.8%	23.4%	-1.6pps
Americas	17.5%	32.1%	-14.6pps
Other	21.8%	43.0%	-21.2pps
Total Consolidated Gross Margin	17.3%	25.5%	-8.2pps

Contract type Sales Breakdown - % contribution to Group turnover		
	1H10	1H09
Operation Contracts	79.6%	74.9%
Management contracts	8.6%	12.4%
HW sales & facilities management contracts	11.7%	12.7%
Total	100%	100%

About INTRALOT

INTRALOT, a public listed company, is the leading supplier of integrated gaming and transaction processing systems, innovative game content, sports betting management and interactive gaming services to state-licensed gaming organizations worldwide. It's broad portfolio of products & services, its know-how of Lottery, Betting & Video Lottery operations and its leading-edge technology, give INTRALOT a competitive advantage which contributes directly to customers' efficiency, profitability and growth. With presence in more than 50 countries, with approximately 5.000 people and revenues of €903.6 million for 2009, INTRALOT has established its presence on all 5 continents.