



**Financial Results For The Nine Months
Ended, September 30th, 2009**

November 27th, 2009

Investor Relations Department

INTRALOT S.A.

**Results For The Nine Months Ended September 30th, 2009
(in accordance with IFRS)**

ATHENS, Greece – November 27th, 2009 – INTRALOT SA (RIC: INLr.AT, Bloomberg: INLOT GA), the leading international gaming company, today announces its financial results for the nine-month period ending September 30th, 2009, prepared in accordance with IFRS.

A. OVERVIEW

Consolidated Financial Statements For The 9 Months Ended September 30th, 2009						
<i>(in € million)</i>	9M09	9M08	% Change	3Q09	3Q08	% Change
Revenues (Turnover)	680.6	804.5	-15.4%	192.6	257.0	-25.1%
Gross Profit	170.1	227.0	-25.0%	45.5	62.8	-27.5%
<i>Gross Margin (%)</i>	<i>25.0%</i>	<i>28.2%</i>	<i>-3.2pps</i>	<i>23.7%</i>	<i>24.5%</i>	<i>-0.8pps</i>
EBITDA	131.0	161.8	-19.1%	39.9	35.1	13.5%
<i>EBITDA Margin (%)</i>	<i>19.2%</i>	<i>20.1%</i>	<i>-0.9pps</i>	<i>20.7%</i>	<i>13.7%</i>	<i>+7.0pps</i>
EBT	97.3	144.9	-32.8%	22.7	32.5	-30.2%
<i>EBT Margin (%)</i>	<i>14.3%</i>	<i>18.0%</i>	<i>-3.7pps</i>	<i>11.8%</i>	<i>12.6%</i>	<i>-0.9pps</i>
EAT (after minorities)	57.8	77.1	-25.0%	15.8	16.8	-6.2%
<i>EAT Margin (%)</i>	<i>8.5%</i>	<i>9.6%</i>	<i>-1.1pps</i>	<i>8.2%</i>	<i>6.5%</i>	<i>+1.6pps</i>

Consolidated Revenues decreased by 15.4% to €680.6m in 9M09, while in 3Q09 revenues decreased by 25.1% to €192.6m

EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) decreased by 19.1% to €131.0m in 9M09. In 3Q09 EBITDA increased 13.5% to €39.9m from €35.1m in 3Q08.

Earnings Before Taxes (EBT) were €97.3m, 32.8% lower than 9M08. In 3Q09 EBT decreased by 30.2% to €22.7m

Earnings After Taxes and after minorities (EAT-am) in 9M09 decreased by 25.0% to €57.8m. EAT-am in 3Q09 decreased by 6.2% to €15.8m

The cash balance reached €217.9m in 9M09, while bank debt plus the convertible bond reached €481.9m (€16.6m short-term and €465.3m long-term), shaping net debt at €263.9m.

INTRALOT Parent company results:

Revenues were €118.2m, 13.6% lower than 9M08

EBITDA decreased by 6.7% to €23.5m from €25.2m in 9M08

Earnings After Taxes (EAT) reached €15.3m from €37.3m in 9M08 posting a decrease of 59.1% y-o-y.

INTRALOT Parent Company Headline P&L Figures For The 9 Months Ended September 30th, 2009			
<i>(€ million)</i>	9M09	9M08	<i>% Change</i>
Revenues (Sales)	118.2	136.8	-13.6%
EBITDA	23.5	25.2	-6.7%
EAT	15.3	37.3	-59.1%

FY review and comments:

Commenting on 9M09 results INTRALOT's CEO, Constantinos Antonopoulos, noted:

"INTRALOT's Q309 financial results show a stabilization compared to Q308: EBITDA in the quarter increased by 13.5% compared to the corresponding quarter of 2008, a large improvement over the 6M 2009 decrease of 28%. Net profits of Q3-2009 had a minor contraction of 6%, but were improved over the 6M 2009 decrease of 30%. EBITDA improvement was larger than that of the Net profits mainly due to higher depreciation charges.

Amidst this volatile environment, the Company managed to increase its margins on an EBITDA basis (3Q: 20.8% vs. 18.6% in 6M09) and stabilize on a Net profit basis, which led to the improvement of the company's financials despite top line softness. The top line was affected by a continuing sluggish global economy, FX impact, which is less severe than in the previous quarters, the outset of the new Turkish betting contract in March this year, and an unfavourable comparison with the previous year where the Euro Championship took place.

From a balance sheet point of view, net debt for the Group increased slightly by €7m in the quarter, taking also into consideration the capex for major projects like Arkansas. This is a large improvement compared to the previous quarters, where we experienced increases of net debt between 20-30m euro per quarter.

Regarding recent developments, the Company successfully launched operations in the state of Arkansas, in the US, setting up a totally new lottery in a record 45 days. The sales of this project as of today have surpassed our expectations.

Moreover, the Company has entered into an agreement with Cogetech to jointly exploit the lucrative video-lottery market in Italy and has signed a contract with Loteria Concepcion in Chile. INTRALOT is also closely monitoring opportunities, such

as the outsourcing of the operation of the Illinois Lottery and the upcoming liberalization of the online gaming market in France, among others.

Finally, we believe that as long as the global economic crisis continues to prevail it could cause volatility to our financials in the short term for market and/or regulatory reasons. However, we believe that this crisis coupled with Governments' need to finance their growing budget deficits will also bring important opportunities to our sector in the short to mid-term. We maintain our focus on all gaming sectors and are very positive of our new initiative, INTRALOT Interactive"

1. Turnover Analysis

Geographical Sales Breakdown			
<i>(in € million)</i>	9M09	9M08	% chg
European Union	631.3	717.2	-12.0%
Other Europe	6.3	3.6	76.4%
Americas	63.3	38.3	65.2%
Other	59.1	109.3	-46.0%
Eliminations	(79.4)	(63.9)	-
Total Consolidated Sales	680.6	804.5	-15.4%

Geographical Gross Profit Breakdown			
<i>(in € million)</i>	9M09	9M08	% chg
European Union	126.6	155.3	-18.5%
Other Europe	1.1	0.6	64.1%
Americas	24.8	16.5	50.6%
Other	22.1	68.8	-67.8%
Eliminations	(4.5)	(14.2)	-
Total Consolidated Gross Profit	170.1	227.0	-25.0%

Geographical Gross Profit margin Analysis			
<i>(in € million)</i>	9M09	9M08	% chg
European Union	20.1%	21.7%	-1.6pps
Other Europe	16.7%	18.0%	-1.3pps
Americas	39.2%	43.0%	-3.8pps
Other	37.4%	62.9%	-25.4pps
Total Consolidated Gross Margin	25.0%	28.2%	-3.2pps

Contract type Sales Breakdown - % contribution to Group turnover		
	9M09	9M08
Operation Contracts	74.8%	62.4%
Management contracts	11.6%	23.3%
HW sales & facilities management contracts	13.6%	14.3%
Total	100%	100%

About INTRALOT

INTRALOT, a public listed company, is the leading supplier of integrated gaming and transaction processing systems, innovative game content and sports betting management, to state-licensed gaming organizations worldwide. Its broad portfolio of products & services, its know-how of Lottery, Betting & Video Lottery operations and its leading-edge technology, give INTRALOT a competitive advantage which contributes directly to customers' efficiency, profitability and growth. With presence in more than 50 countries, with 5,000 people and revenues of €1.1 billion for 2008, INTRALOT has established its presence on all 5 continents.