



**Financial Results For The Three Months
Ended, March 31st, 2009**

May 29th, 2009

Investor Relations Department

INTRALOT S.A.

**Results For The Three Months Ended March 31st, 2009
(in accordance with IFRS)**

ATHENS, Greece – May 29th, 2009 – INTRALOT SA (RIC: INLr.AT, Bloomberg: INLOT GA), **the leading international gaming company, today announces its financial results for the three-month period ending March 31st, 2009, prepared in accordance with IFRS.**

A. OVERVIEW

Consolidated Financial Statements For The 3 Months Ended March 31st, 2009			
<i>(in € million)</i>	1Q09	1Q08	<i>% Change</i>
Revenues (Turnover)	256.0	256.6	-0.2%
Gross Profit	62.6	89.6	-30.1%
<i>Gross Margin (%)</i>	<i>24.5%</i>	<i>34.9%</i>	<i>-10.5pps</i>
EBITDA	46.1	72.5	-36.4%
<i>EBITDA Margin (%)</i>	<i>18.0%</i>	<i>28.3%</i>	<i>-10.3pps</i>
EBT	44.2	68.3	-35.2%
<i>EBT Margin (%)</i>	<i>17.3%</i>	<i>26.6%</i>	<i>-9.3pps</i>
EAT (after minorities)	22.1	35.9	-38.5%
<i>EAT Margin (%)</i>	<i>8.6%</i>	<i>14.0%</i>	<i>-5.4pps</i>

Consolidated Revenues for the period remained at the levels of 1Q08, by reaching €256.0m.

EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) decreased by 36.4% to €46.1m, compared to €72.5m in 1Q08.

Earnings Before Taxes (EBT) were €44.2m, 35.2% lower than 1Q08.

Earnings After Taxes and after minorities (EAT-am) decreased by 38.5% to €22.1m from €35.9m in 1Q08.

The cash balance reached €318.5m in 1Q09, while bank debt plus the convertible bond reached €544.4m (€45.0m short-term and €499.4m long-term), shaping net debt at €225.9m.

INTRALOT Parent company results:

Revenues were €27.3m, 2.5% lower than 1Q08

EBITDA decreased by 22.6% to €5.1m from €6.6m in 1Q08

Earnings After Taxes (EAT) reached €2.9m from €11.9m in 1Q08 posting a decrease of 75.7% y-o-y.

INTRALOT Parent Company Headline P&L Figures For The 3 Months Ended March 31st, 2009			
<i>(€ million)</i>	1Q09	1Q08	<i>% Change</i>
Revenues (Sales)	27.3	28.0	-2.5%
EBITDA	5.1	6.6	-22.6%
EAT	2.9	11.9	-75.7%

Commenting on 1Q09 results INTRALOT's CEO, Constantinos Antonopoulos, noted:

INTRALOT in the first quarter of the year managed to deliver satisfactory results, amidst a global economy recession and a negative influence by unfavorable FX movements in countries that the Company operates. Specifically, operations in Turkey, Romania, Poland and South Africa were affected by percentage rates that ranged between high single-digit to the mid-twenties. Moreover, the Group incurred start-up costs in several countries, including the Netherlands, some US states (including Ohio), the Caribbean and Brazil.

Since our last conference call, INTRALOT has won three new tenders in the US (Louisiana, Ohio and New Hampshire) where the company has established a strong presence with nine contracts. A very important strategic development is the launch of INTRALOT Interactive, which aims to exploit the great potential of the licensed interactive market, focusing on both B2B and B2C opportunities. This move is ahead of the controlled market liberalization wave that started in Italy and Spain and is expected to continue in France, Denmark, Switzerland and other countries. In this direction INTRALOT signed a significant cooperation agreement regarding the Italian market with PartyGaming, the world's leading online gaming company, for online poker tournaments. Also, INTRALOT entered the Croatian market with a contract for interactive gaming services.

The targets of the Group for 2009 include the improvement of the profitability of existing contracts, the preservation of its leading position in new contract wins and the continuous development of new technologies. Moreover, INTRALOT, through strategic alliances, will explore the upcoming significant privatization projects and will focus on market liberalizations and the new Internet market opportunities. Finally, the Group's strong financial position and the attractive valuations, as a result of the crisis, create very interesting acquisition opportunities that the Company is evaluating very carefully."

1. Turnover Analysis

Geographical Sales Breakdown			
<i>(in € million)</i>	1Q09	1Q08	% chg
European Union	218.3	226.0	-3.4%
Other Europe	2.5	1.1	127.2%
Americas	18.1	11.8	52.7%
Other	30.7	35.3	-13.1%
Eliminations	(13.6)	(17.6)	-
Total Consolidated Sales	256.0	256.6	-0.2%

Geographical Gross Profit Breakdown			
<i>(in € million)</i>	1Q09	1Q08	% chg
European Union	45.7	61.1	-25.3%
Other Europe	0.5	0.3	58.8%
Americas	5.0	4.7	5.3%
Other	17.5	24.7	-29.4%
Eliminations	(6.0)	(1.3)	-
Total Consolidated Gross Profit	62.6	89.6	-30.1%

Geographical Gross Profit margin Analysis			
<i>(in € million)</i>	1Q09	1Q08	% chg
European Union	20.9%	27.1%	-6.1pps
Other Europe	20.8%	29.7%	-9.0pps
Americas	27.5%	39.9%	-12.4pps
Other	56.9%	70.1%	-13.2pps
Total Consolidated Gross Margin	24.5%	34.9%	-10.5pps

Contract type Sales Breakdown - % contribution to Group turnover		
	1Q09	1Q08
Operation Contracts	74.5%	61.7%
Management contracts	15.1%	27.6%
HW sales & facilities management contracts	10.4%	10.7%
Total	100%	100%

About INTRALOT

INTRALOT, a public listed company, is the leading supplier of integrated gaming and transaction processing systems, innovative game content and sports betting management, to state-licensed gaming organizations worldwide. Its broad portfolio of products & services, its know-how of Lottery, Betting & Video Lottery operations and its leading-edge technology, give INTRALOT a competitive advantage which contributes directly to customers' efficiency, profitability and growth. With presence in 50 countries, with approximately 5,000 people and revenues of approximately €1.1 billion for 2008, INTRALOT has established its presence on all 5 continents.