



**Financial Results For The Nine Months
Ended, September 30th, 2008**

November 28th, 2008

Investor Relations Department

INTRALOT S.A.

Results For The Nine Months Ended September 30th, 2008 (in accordance with IFRS)

ATHENS, Greece – November 28th, 2008 – INTRALOT SA (RIC: INLr.AT, Bloomberg: INLOT GA), the leading international gaming company, today announces its financial results for the nine-month period ending September 30th, 2008, prepared in accordance with IFRS.

A. OVERVIEW

Consolidated Financial Statements For The 9 Months Ended September 30th, 2008			
<i>(in € million)</i>	9M08	9M07	<i>% Change</i>
Revenues (Turnover)	804.5	568.7	41.5%
Gross Profit	227.0	213.4	6.4%
<i>Gross Margin (%)</i>	28.2%	37.5%	-9.3pps
EBITDA	161.8	179.9	-10.1%
<i>EBITDA Margin (%)</i>	20.1%	31.6%	-11.5pps
EBT	144.9	152.5	-5.0%
<i>EBT Margin (%)</i>	18.0%	26.8%	-8.8pps
EAT (after minorities)	77.1	85.5	-9.9%
<i>EAT Margin (%)</i>	9.6%	15.0%	-5.5pps

Consolidated Revenues for the period reached €804.5m, posting a 41.5% increase compared to 9M07.

EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) decreased by 10.1% to €161.8m, compared to €179.9m in 9M07.

Earnings Before Taxes (EBT) were €144.9m, 5.0% lower than 9M07.

Earnings After Taxes and after minorities (EAT-am) decreased by 9.9% to €77.1m from €85.5m in 9M07.

The cash balance reached €330.5m in 9M08, while bank debt plus the convertible bond reached €502.8m (€32.4m short-term and €470.4m long-term), shaping net debt at €172.3m.

INTRALOT Parent company results:

Revenues for the parent company were €136.8m in 9M08, practically unchanged compared to 9M07.

EBITDA decreased by 54.6% to €25.2m from €55.6m in 9M07.

Earnings Before Taxes (EBT) stood at €45.9m from €96.9m the same period last year (-52.7%).

Earnings After Taxes (EAT) reached €37.3m from €82.6m in 9M07 posting a decrease of 54.8% y-o-y. Parent company results were lower in 9M08 due to reduced domestic sales, but were offset with the significantly increased international expansion of the Group, as it is evident in the consolidated results.

INTRALOT Parent Company Headline P&L Figures For The 9 Months Ended September 30 th , 2008			
(€ million)	9M08	9M07	% Change
Revenues (Sales)	136.8	135.9	0.7%
EBITDA	25.2	55.6	-54.6%
EBT	45.9	96.9	-52.7%
EAT	37.3	82.6	-54.8%

Commenting on 9M08 results INTRALOT's CEO, Constantinos Antonopoulos, noted:

"Since our last conference call approximately 3 months ago, INTRALOT has signed a number of new significant contracts. It entered the Brazilian market as the new on-line operator of the State Lottery of Rio de Janeiro. Moreover, the Company will become a major shareholder of the Hong Kong-based gaming company Melco Lottventures Limited, which will constitute our expansion arm in the highly promising Chinese gaming market but also in other places in Asia. In addition, the Company has become the new leader in Central America and the Caribbean by signing a contract in Guatemala to offer numerical, instant and video lottery games, a facilities management contract for on-line numerical and instant games in the Dominican Republic and a contract for the operation of Fixed Odds Betting in Jamaica acquiring also a stake in Supreme Ventures Limited, one of the leading gaming companies in the broader Caribbean region. Finally, an important greenfield project, the Pan-Russian lottery, successfully started operations and had its first draw in the first days of November.

Regarding our 9M08 results, the continued strong growth of the top-line reflects the international expansion and the good performance of our business. However, some developed markets have started to show some signs of a slowdown, a fact that is not the case in developing markets. On the other hand, profits have been impacted by three major factors: first, by the increased volatility and depreciation of developing market currencies majorly due to the financial crisis that we have been witnessing, second, due to the appreciating US dollar as costs related to IT are denominated in this currency, and third, by increased start-up costs that ramped up in Q3 due to the inauguration of two US state lotteries in November and business development costs for new projects.

Taking into serious consideration the current financial crisis, the Company is very careful in making business decisions and new investments and is structuring deals in ways that limit any potential downside risk. However, we foresee that the crisis will create numerous serious opportunities in various regions around the world. INTRALOT is well placed to take advantage of these opportunities due to its expertise and its very strong capital structure and unleveraged balance sheet, which is a competitive advantage over its peers.

INTRALOT is a financially healthy company with leading technology and know-how. Our view is that in the short-run developed gaming markets could experience a flat or even negative growth, while developing markets should continue to grow although currency risk should be an issue. In any case, the gaming sector should prove to be much more resilient compared to other sectors. Concluding, the Company maintains its commitment to a long-term expansionary strategy, since we foresee that it will be enhanced from the several opportunities that will arise globally."

1. Turnover Analysis

Geographical Sales Breakdown			
<i>(in € million)</i>	9M08	9M07	% chg
European Union	717.2	498.3	43.9%
Other Europe	3.6	3.8	-5.3%
Americas	38.3	33.4	14.8%
Other	109.3	75.8	44.2%
Eliminations	(63.9)	(42.5)	-
Total Consolidated Sales	804.5	568.7	41.5%

Geographical Gross Profit Breakdown			
<i>(in € million)</i>	9M08	9M07	% chg
European Union	172.6	152.4	13.3%
Other Europe	0.6	0.4	64.1%
Americas	16.5	12.4	33.0%
Other	65.2	63.7	2.3%
Eliminations	(28.0)	(15.5)	-
Total Consolidated Gross Profit	227.0	213.4	6.4%

Geographical Gross Profit margin Analysis			
<i>(in € million)</i>	9M08	9M07	% chg
European Union	24.1%	30.6%	-6.5pps
Other Europe	18.1%	10.4%	+7.7pps
Americas	43.0%	37.1%	+5.9pps
Other	59.7%	84.1%	-24.4pps
Total Consolidated Gross Margin	28.2%	37.5%	-9.3pps

Contract type Sales Breakdown - % contribution to Group turnover		
	9M08	9M07
Operation Contracts	62.4%	52.3%
Management contracts	23.3%	39.2%
HW sales & facilities management contracts	14.3%	8.5%
Total	100%	100%

About INTRALOT

INTRALOT, a public listed company, is the leading supplier of integrated gaming and transaction processing systems, innovative game content and sports betting management, to state-licensed gaming organizations worldwide. Its broad portfolio of products & services, its know-how of Lottery, Betting & Video Lottery operations and its leading-edge technology, give INTRALOT a competitive advantage which contributes directly to customers' efficiency, profitability and growth. With presence in 50 countries, with approximately 4.500 people and revenues of €835,5 m. for 2007, INTRALOT has established its presence on all 5 continents.