



INTRALOT group

Interim Financial Statements

For the period ended March 31, 2007

based on the International Financial and Reporting Standards

1rd Quarter of 2007

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1. CONDENSED INCOME STATEMENTS

Amounts reported in thousands €	GROUP		COMPANY	
	1/1-31/03/2007	1/1-31/03/2006	1/1-31/03/2007	1/1-31/03/2006
Sale Proceeds	179.816	179.797	40.449	41.311
Less: Cost of Sales	-112.309	-98.183	-18.432	-16.945
Gross Profit /(Loss)	67.507	81.614	22.017	24.366
Other Income	20.437	5.406	5	42
Selling Expenses	-8.604	-7.683	-1.599	-1.848
Administrative Costs	-9.981	-9.358	-2.598	-2.926
Research and Development Costs	-1.858	-2.021	-1.858	-2.021
Other Operating Expenses	-137	-918	0	0
EBIT	67.364	67.040	15.967	17.613
EBITDA	74.093	71.788	17.956	19.348
Interest and similar Charges	-6.871	-4.975	-4.519	-1.506
Interest and related Income	7.303	3.809	18.447	198
Exchange Differences	-185	-242	986	-268
Operating Profit Before Tax	67.611	65.632	30.881	16.037
Less: Taxes	-13.188	-22.186	-3.679	-6.206
Net Profit / Loss from Continuing Operations (a)	54.423	43.446	27.202	9.831
Net Profit / Loss from Discontinuing Operations (b)	0	0	0	0
Net Profit / Loss (Continuing and Discontinuing Operations) (a) + (b)	54.423	43.446	27.202	9.831
Attributable to:				
Equity holders of the parent	34.118	23.965	27.202	9.831
Minority Interest	20.305	19.481	0	0
Earnings after taxes per share (in €) *				
-basic*	0,43	0,31	0,35	0,13
-diluted*	0,43	0,31	0,35	0,13

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2. CONDENSED BALANCE SHEETS

Amounts reported in thousands of €	GROUP		COMPANY	
	31/03/2007	31/12/2006	31/03/2007	31/12/2006
ASSETS				
Tangible Assets	293.231	209.623	174.737	168.091
Inventories	44.044	25.034	37.973	20.573
Accounts Receivable	106.625	90.558	162.968	116.985
Other assets	438.795	467.902	190.500	242.016
<u>TOTAL ASSETS</u>	<u>882.695</u>	<u>793.117</u>	<u>566.178</u>	<u>547.665</u>
LIABILITIES				
Long-term Debt	339.574	310.004	267.514	265.997
Short-term Borrowing and Current Portion of L-T Debt	41.358	44.796	25.000	32.000
Other Short-term Liabilities	155.911	148.265	86.580	89.255
Total Liabilities (a)	<u>536.843</u>	<u>503.065</u>	<u>379.094</u>	<u>387.252</u>
Shareholders Equity (b)	238.031	203.876	187.084	160.413
Minority Interest (c)	107.820	86.176	0	0
Total Equity (d) = (b) + (c)	<u>345.852</u>	<u>290.052</u>	<u>187.084</u>	<u>160.143</u>
<u>TOTAL EQUITY AND LIABILITIES (a) + (d)</u>	<u>882.695</u>	<u>793.117</u>	<u>566.178</u>	<u>547.665</u>

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3. CONDENSED STATEMENTS OF CHANGES IN EQUITY

STATEMENT OF CHANGES IN EQUITY INTRALOT GROUP 31/03/2006 (Amounts reported in thousands of €)	Issued Share Capital	Reserves and other Equity Components	Retained Earnings	Minority Interest	Total Equity
Net Equity of period Opening Balance as at 01.01.2006	28.974	32.193	93.199	46.873	201.239
Adjustments in Equity as at 01.01.2006					0
Shareholder deposits transferred in Share Premium	-181	181			0
Increase / (decrease) of Share Capital					0
Dividends Distributed			-9.868	-3.390	-13.258
Net Amounts Effected Directly Equity		1.763	-3.542	-835	-2.613
Profit for the year after taxes			23.965	19.481	43.446
Purchases / (sales) of Own Shares					0
Net Equity of period Closing Balance as at 31/03/2006	<u>28.793</u>	<u>34.137</u>	<u>103.754</u>	<u>62.130</u>	<u>228.814</u>

STATEMENT OF CHANGES IN EQUITY INTRALOT – COMPANY 31/03/2006 (Amounts reported in thousands of €)	Issued Share Capital	Reserves and other Equity Components	Retained Earnings	Minority Interest	Total Equity
Net Equity of period Opening Balance as at 01.01.2006	28.974	29.800	60.848		119.622
Adjustments in Equity as at 01.01.2006					0
Shareholder deposits transferred in Share Premium	-181	181			0
Increase / (decrease) of Share Capital					0
Dividends Distributed			-9.868		-9.868
Net Amounts Effected Directly Equity		1.597	-99		1.498

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STATEMENT OF CHANGES IN EQUITY INTRALOT – COMPANY 31/03/2006 <small>(Amounts reported in thousands of €)</small>	Issued Share Capital	Reserves and other Equity Components	Retained Earnings	Minority Interest	Total Equity
Profit for the year after taxes			9.831		9.831
Purchases / (sales) of Own Shares					0
Net Equity of period Closing Balance as at 31/03/2006	<u>28.793</u>	<u>31.578</u>	<u>60.712</u>	<u>0</u>	<u>121.083</u>

STATEMENT OF CHANGES IN EQUITY INTRALOT GROUP 31/03/2007 <small>(Amounts reported in thousands of €)</small>	Issued Share Capital	Reserves and other Equity Components	Retained Earnings	Minority Interest	Total Equity
Net Equity of period Opening Balance as at 01.01.2007	29.154	69.912	104.810	86.176	290.052
Shareholder deposits transferred in Share Premium					0
Increase / (decrease) of Share Capital					0
Dividends Distributed			-600	-5.386	-5.987
Net Amounts Effected Directly Equity		-82	720	6.725	7.364
Profit for the year after taxes			34.118	20.305	54.423
Purchases / (sales) of Own Shares					
Net Equity of period Closing Balance as at 31/03/2007	<u>29.154</u>	<u>69.830</u>	<u>139.048</u>	<u>107.820</u>	<u>345.852</u>

STATEMENT OF CHANGES IN EQUITY INTRALOT - COMPANY 31/03/2007 <small>(Amounts reported in thousands of €)</small>	Issued Share Capital	Reserves and other Equity Components	Retained Earnings	Minority Interest	Total Equity
Net Equity of period Opening Balance as at 01.01.2007	29.154	67.674	63.585		160.413
Shareholder deposits transferred in Share Premium					0

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STATEMENT OF CHANGES IN EQUITY INTRALOT - COMPANY 31/03/2007 <small>(Amounts reported in thousands of €)</small>	Issued Share Capital	Reserves and other Equity Components	Retained Earnings	Minority Interest	Total Equity
Increase / (decrease) of Share Capital					0
Dividends Distributed			-600		-600
Net Amounts Effected Directly Equity		69			69
Profit for the year after taxes			27.202		27.202
Purchases / (sales) of Own Shares					0
Net Equity of period Closing Balance as at 31/03/2007	<u>29.154</u>	<u>67.743</u>	<u>90.187</u>	<u>0</u>	<u>187.084</u>

4. CONDENSED CASH FLOW STATEMENTS

Amounts reported in thousands €	GROUP		COMPANY	
	1/1-31/03/2007	1/1-31/03/2006	1/1-31/03/2007	1/1-31/03/2006
Operating Activities				
Net Profit before Taxation	67.611	65.632	30.881	16.037
Plus /Less adjustments for:				
Depreciation and Amortization	6.729	4.748	1.989	1.735
Provisions	-288	10.015	137	35
Profit for sale of tangible and intangible assets	0	0	0	0
Exchange differences	0	0	0	0
Results from Investing Activities	675	3.559	162	801
	74.727	83.954	33.169	18.608
Debit Interest and similar expenses	6.595	4.975	4.519	1.506
Credit Interest	-7.303	-3.809	-18.447	-198
Plus/ Less adjustments of working capital to net cash or related to operating activities:				

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Continued from previous page	GROUP		COMPANY	
	1/1-31/03/2007	1/1-31/03/2006	1/1-31/03/2007	1/1-31/03/2006
Amounts reported in thousands €				
Increase/Decrease of Inventories	-17.960	-1.955	-17.401	-1.674
Increase/Decrease of Receivables	-26.868	6.914	-45.981	-5.444
Increase/Decrease of Payable Accounts (except Banks)	-16.843	-15.856	-9.002	-5.748
(Less):				
Interest Paid and similar expenses paid	6.595	4.960	4.519	1.506
Income Tax Paid	-1.408	11.282	0	0
Net Cash from Operating Activities (a)	-7.161	57.981	-57.662	5.544
Investing Activities				
Purchases of subsidiaries, associates and other investments	-5.920	-72.492	-5.869	-73.195
Purchases of tangible and intangible assets	-65.533	-5.718	-212	-1.450
Proceeds from sales of tangible and intangible assets	672	9	0	0
Interest received	7.303	3.723	18.447	198
Dividends received				
Net Cash from Investing Activities (b)	-63.478	-74.478	12.366	-74.447

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Continued from previous page	GROUP		COMPANY	
	1/1-31/03/2007	1/1-31/03/2006	1/1-31/03/2007	1/1-31/03/2006
Amounts reported in thousands €				
Financing Activities				
Proceeds from Loans	33.529	90.520	-5.620	75.500
Repayment of Loans	-1.692	-4.561	0	0
Dividends paid	-5.987	-13.258	-600	-9.868
Repayment of Leasing Obligations	0	-19	0	0
Net Cash from Financing Activities (c)	25.851	72.683	-6.220	65.632
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	-30.467	56.186	-51.516	-3.271
Cash and cash equivalents at the beginning of the year	<u>467.902</u>	<u>157.326</u>	<u>242.016</u>	<u>21.398</u>
Exchange rate differences from the conversion of Cash Equivalents	<u>1.360</u>	<u>-2.228</u>	<u>0</u>	<u>0</u>
Cash and cash equivalents at the end of the year	<u>438.795</u>	<u>211.284</u>	<u>190.500</u>	<u>18.127</u>

5. GENERAL INFORMATION – APPROVAL OF THE FINANCIAL STATEMENTS

General information

INTRALOT S.A. – ‘Integrated Lottery Systems and Gaming Services’, with the distinct title «INTRALOT» is a business entity that was established based on the Laws of Hellenic Republic and whose shares are traded in the Athens Stock Exchange. Reference to «INTRALOT» or the «Company» includes INTRALOT S.A. whereas reference to the «Group» includes INTRALOT S.A. and its fully consolidated subsidiaries, unless otherwise stated. The Company was established in 1992 and has its registered office in Marousi of Attica.

INTRALOT, a public company listed on the ASE, is the 2nd biggest supplier of integrated gaming and transaction processing systems, innovative game content and value added services to state-licensed gaming organizations worldwide. It's broad portfolio of products & services, its know-how of Lottery, Betting & Video Lottery operations, its experience in sports games and its leading-edge technology, give INTRALOT a competitive advantage, which contributes directly to customers' efficiency, profitability and growth. With 40 Companies, 7 business offices, more than 3,500 people and revenues of €791.4m. in 2006, INTRALOT's footprint straddles five continents.

The main activities of the Group are analyzed in Note 8.

Approval of the Financial Statements

The Board of Directors of INTRALOT SA approved the accompanying interim IFRS financial statements for the company and the Group for the period ended 31 March 2007, on 24 May 2007.

6. DISCLOSURE OF COMPLIANCE

The interim consolidated financial statements for the interim three months period ended March 31, 2007 have been prepared in accordance to IAS 34.

These interim financial statements should be reviewed along with the annual financial statements of the year ended at December 31, 2006.

7. ACCOUNTING POLICIES

For the preparation of the interim consolidated financial statements for the interim three months period ended March 31, 2007 the same accounting policies and methods of computation have been

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followed as compared with the most recent annual consolidated financial statements (December 31, 2006).

8. SEGMENT REPORTING

Geographical Sales Breakdown	Geographical Sales Breakdown			Gross Margin Breakdown		
	1Q07	1Q06	Difference %	1Q07	1Q06	Difference %
European Union	95,22	120,66	-21%	39,16	33,35	17%
Other Europe	66,39	45,50	46%	9,59	8,81	9%
Americas	9,97	12,73	-22%	3,20	4,52	-29%
Other	43,89	43,48	1%	17,58	45,44	-61%
Eliminations	(35,64)	(42,57)	-	(2,03)	(10,51)	-
Total Consolidated Sales	179,82	179,80		67,51	81,61	

9. CONTINGENT LIABILITIES

No significant changes in contingent liabilities, or assets, status since the last annual balance sheet date (31/12/2006).

10. OTHER SELECTED EXPLANATORY NOTES

- a. No significant effect due to seasonality and cyclicity of interim operations as these are expressed through the current interim financial statements.
- b. There are no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

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- ci.** Changes in estimates of amounts reported in prior interim periods of the current financial year, if those changes have a material effect in the current interim period:

No such.

- cii.** Changes in estimates of amounts reported in prior financial years, if those changes have a material effect in the current interim period:

No such.

- d.** Issuances, repurchases and repayments of debt and equity securities:

I. Share Option:

Following the share option, during 2006, the share capital was increased A) 6.969,32€ with the issue of 18.836 nominal shares with a nominal value of € 0,37 each. Payment of this amount was confirmed by the Board of Directors on 18/12/2006 while the share capital increase and confirmation of this amount were approved by decisions K2- 18150/22-12-2006 and K2-18151/22-12-2006 of the Ministry of Development and B) 353.847,65€ with the issue of 956.345 nominal shares with a nominal value of 0,37 each. Payment of this amount was confirmed by the Board of Directors on 18/12/2006 while the share capital increase and confirmation of this amount were approved by decisions k2- 18152/22-12-2006 and k2- 18153/22-12-2006 of the Ministry of Development.

II. New Group Companies:

Participation of 100% in Intralot (Beijing) Computer Technology & Services Co. Ltd (directly).

Participation of 100% in Intralot Iberia SAU(directly).

Participation of 100% in Intralot Iberia Holdings S.A (directly).

Participation of 99% in Gaming Solutions International Ltd, Peru (directly).

Participation of 99% in Gaming Solutions International SAC, Colombia (directly).

Participation of 50% in Tecno Accion S.A. (directly).

III. Subsidiary Share Capital Increase :

Pollot Sp.zo.o share capital increase of thous € 502.

Intralot Australia PTY Ltd share capital increase of thous €42.

Intralot Asia Pacific Ltd share capital increase of thous €234.

Intralot Beta Rial Sp. Zoo share capital increase of thous €8.

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e. Dividends paid (aggregate or per share):

Ordinary shares dividends paid of thous. € 5.987

f. The effect of changes in the composition of the enterprise during the interim period, including business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinuing operations:

Such changes have not a significant effect on the consolidated total assets, on the consolidated revenues and on the consolidated earnings after tax.

For informative purposes, even though there is no significant effect for the consolidated amounts, be it known that the company's participation in the associate company "Instant Ticket SA" has been decreased to 2,68%, therefore the up to the prior year consolidated through the equity method "Instant Ticket SA" subgroup, is no longer included in the consolidation.

g. Acquisitions and disposals of tangibles and intangible assets:

Net addition due to acquisitions and disposals of tangibles and intangible assets as at March 31, 2007 for the group, amounts to 65, 53 million euros approximately.

11. SUPPLEMENTARY INFORMATION

1. BUSINESS COMBINATION (TABLE OF COMPANIES CONSOLIDATED)

The companies included in the consolidation, with the relevant addresses and the relevant participation percentages are the following:

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I. Full Consolidation:

	COMPANY	BASE	DIRECT PARTICIPATION PERCENTAGE	INDIRECT PARTICIPATION PERCENTAGE
	INTRALOT SA	Maroussi, Attica	Parent	Parent
	BETTING COMPANY SA	N. Iraklion, Attica	95%	5%
10.	BETTING CYPRUS LTD	Nicosia, Cyprus	-	100%
	INTRALOT DE CHILE SA	Santiago, Chile	99,99%	-
	INTRALOT DE PERU SAC	Lima, Peru	99,98%	-
	INTRALOT INC.	Atlanta, USA	85%	-
	INTRALOT BETTING OPERATIONS (CYPRUS) LTD	Nicosia, Cyprus	54,95%	-
1.	ROYAL HIGHGATE LTD	Paralimni, Cyprus	3,82%	29,39%
	POLLOT Sp.zo.o	Warsaw, Poland	100%	-
	MALTCO LOTTERIES LTD	Valetta, Malta	73%	-
	INTRALOT HOLDINGS INTERNATIONAL LTD	Nicosia, Cyprus	100%	-
2.	LOTROM SA	Bucharest, Romania	-	60%
2.	YUGOLOT LTD	Belgrade, Serbia	-	100%
2.	YUGOBET LTD	Belgrade, Serbia	-	100%
2.	BILOT EOOD	Sofia, Bulgaria	-	100%
3.	EUROFOOTBALL LTD	Sofia, Bulgaria	-	49%
4.	EUROFOOTBALL PRINT LTD	Sofia, Bulgaria	-	49%
2.	INTRALOT INTERNATIONAL LTD	Nicosia, Cyprus	-	100%
5.	INTRALOT OPERATIONS LTD	Nicosia, Cyprus	-	100%
2.	INTRALOT BUSINESS DEVELOPMENT LTD	Nicosia, Cyprus	-	100%
2.	INTRALOT TECHNOLOGIES LTD	Nicosia, Cyprus	-	100%
	INTELTEK INTERNET AS	Istanbul, Turkey	20%	25%
	LOTERIA MOLDOVEI SA	Chisinau, Moldova	47,90%	-
6,7,8.	TOTOLOTEK SA	Warsaw, Poland	-	56,24%
2.	WHITE EAGLE INVESTMENTS LTD	Hertfordshire, United Kingdom	-	100%
2.	BETA RIAL Sp.zo.o	Warsaw, Poland	-	100%
9.	YUVENGA CJSC	Moscow, Russia	-	24,50%
2.	UNICLIC LTD	Nicosia, Cyprus	-	50%
9.	DOWA LTD	Nicosia, Cyprus	-	30%
	INTRALOT NEW ZEALAND LTD	Wellington, New Zealand	100%	-
2.	INTRALOT EGYPT LTD	Nicosia, Cyprus	-	88,24%

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	COMPANY	BASE	DIRECT PARTICIPATION PERCENTAGE	INDIRECT PARTICIPATION PERCENTAGE
11,2.	E.C.E.S SAE	Cairo, Egypt	-	75,01%
2.	INTRALOT OOO	Moscow, Russia	-	100%
	POLDIN LTD	Warsaw, Poland	100%	-
	INTRALOT ASIA PACIFIC LTD	Hong Kong, Hong Kong	100%	-
	INTRALOT AUSTRALIA PTY LTD	Melbourne, Australia	100%	-
	INTRALOT SOUTH AFRICA LTD	Johannesburg, Africa	60%	-
	INTRALOT LUXEMBOURG S.A	Luxembourg, Luxembourg	100%	-
2.	INTRALOT ITALIA SRL	Rome, Italy	-	85%
14.	SERVICIOS TRADATA SA	Lima, Peru	-	100%
	INTRALOT IBERIA SAU	Madrid, Spain	100%	-
	INTRALOT IBERIA HOLDINGS	Madrid, Spain	100%	-
	TECNO ACCION S.A	Buenos Aires, Argentina	50%	-
	GAMING SOLUTIONS INTERNATIONAL LTD	Lima, Perou	99%	-
	GAMING SOLUTIONS INTERNATIONAL SAC	Bogota, Colombia	99%	-
	INTRALOT BEIJING Co LTD	Beijing, China	100%	-

II. Equity Method:

	BILYONER INTERAKTIF HIZMELTER AS (former LIBERO INTERAKTIF AS)	Istanbul, Turkey	25%	-
	LOTRICH INFORMATION CO. LTD	Taipei, Taiwan	40%	-
	INNOVATIVE SOL. CONS. GROUP INC	Manila, Philippines	37,38%	-
12.	TOTAL GAMING TECHNOLOGIES INC	Manila, Philippines	-	29,90%
13.	GIDANI LTD	Johannesburg, Africa	-	13,50%

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Subsidiary of:

- 1:** Intralot Betting Operations (Cyprus) Ltd
- 2:** Intralot Holdings International Ltd
- 3:** Bilot EOOD
- 4:** Eurofootball Ltd
- 5:** Intralot International Ltd
- 6:** Pollot Sp. Zoo
- 7:** White Eagle Investments Ltd
- 8:** Beta Rial Sp. Zoo
- 9:** Uniclic Ltd
- 10:** Betting Company SA
- 11:** Intralot Egypt Ltd
- 12:** Innovative Sol. Cons. Group Inc
- 13:** Intralot South Africa Ltd
- 14:** Intralot Operations Ltd

2. TAX AUTHORITIES FISCAL CONTROL

The Group has not undergone tax authorities' fiscal control for the period 01/01-31/12/2006 and the period 01/01-31/03/07, while the rest of the companies that are included in the consolidation have not undergone tax authorities' fiscal control for the last one to five fiscal years.

3. REAL LIENS

There are no real liens.

4. LEGAL ISSUES PENDING

a. By decision of the Arbitration Court, the payment of an indemnity of approximately MEUR 37 annually from 30/3/2001 (up to the starting date of a specific betting or the end of the contract) and KEUR 390 for arbitration fees and charges was awarded to the subsidiary company "BETTING COMPANY S.A.". By decision of the Athens Court of Appeal the aforementioned decision of the Arbitration Court was cancelled. Following the service to the company of the Athens Court of Appeal decision, an appeal was filed by the company before the Supreme Court for the reversal of the decision of the Athens Court of Appeal; by decision of the Supreme Court this appeal was rejected and the decision of the Athens Court of Appeal was upheld.

b. An agent filed before the Multi Member First Instance Court of Athens his civil lawsuit dated 28.12.2004 against an affiliate requesting the amount of 10.633.515,39 € as a compensation for non

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fulfilment of contractual obligations. The case, after the adjournment of its hearing on 5.4.2006, was heard on 2.5.2007.

c. On 4.1.2005 OPAP S.A. submitted a notice of proceedings to “Betting Company S.A.” regarding a lawsuit that was filed against OPAP S.A. before the Multi Member First Instance Court of Athens, with which the plaintiff claims the payment of the amount of €3.668.378,60 plus accrued interests from OPAP S.A., pleading that OPAP S.A. should pay this amount to him as profit, in addition to the amount already paid to him. Since “Betting Company S.A.” has a legitimate interest in OPAP S.A. winning the lawsuit, “Betting Company S.A.”, the companies INTRALOT S.A., INTRALOT INTERNATIONAL LTD and the joint venture “INTRALOT S.A.-Intralot International Ltd” proceeded to an additional joint intervention in favor of OPAP S.A.; this was scheduled for hearing on May 3, 2007 but following a petition of the plaintiff the case was heard on 1.12.2005. By its decision No 2412/2006 the Multi Member First Instance Court of Athens ruled in favour of the lawsuit of the plaintiff and, following the restriction by the plaintiff of his petition to a lawsuit for acknowledgement of the debt, the Court acknowledged the obligation of OPAP S.A to pay to the plaintiff the amount of 3,668,378.60 €. OPAP S.A and the aforementioned companies filed an appeal dated 28.06.06 for the cancellation of the said decision, the hearing of which before the Athens Court of Appeals had been initially scheduled for 11.1.2007; the hearing however has been postponed for 26 April 2007 when it was heard and the issue of the decision is pending.

d. On 05.09.05 an action was served to the company, filed by the company “IPPOTOUR S.A.”, against the company and the company “OPAP S.A.”. The plaintiff “IPPOTOUR S.A.” requested to be acknowledged that the contract signed between OPAP S.A. and the company should not grant to the latter the right to operate any kind of wagering game on Greek or foreign horse racing, that “OPAP S.A” should not have the right to operate any kind of wagering game on horse racing and that “OPAP S.A.” and the company should be excluded from the operation and organization of betting games on horse racing. The hearing of the case has been set for 14.02.2008. By virtue of the abovementioned action the plaintiff withdrew of the action filed against the Company on 10.1.2003 with the same content, which was set to be heard on 18.05.2005, on which date the said hearing was cancelled.

e. INTRALOT filed before Multi Member First Instance Court of Athens its civil lawsuit dated 12.5.2005 against Mr. K. Thomaidis, claiming the payment of sum of 300.000 € as pecuniary compensation for moral damage. The case was scheduled for hearing on January 26, 2006. On 18.1.2006 the company was served with an action filed by Mr. K. Thomaidis, before the Multi Member First Instance Court of Athens with which the plaintiff claims the payment of sum of 300.000 € as pecuniary compensation for moral damage. The case is scheduled for hearing on 14.12.2006. The suit

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of INTRALOT against Mr. K. Thomaidis was postponed to be heard on 14.12.2006. The two lawsuits have been heard together and the issue of the decision is pending.

f. INTRALOT filed applications for injunctions dated 21.8.2006, against OPAP S.A., before the Athens Single Member Court of First Instance requesting the suspension of the tender no Δ/14954/3.10.2005 of OPAP S.A. for reasons relating to the rejection by OPAP S.A. of INTRALOT's objections concerning deficiencies of the files of the technical proposals of (a) the Union of the Companies "G-TECH Corporation" and "G-TECH Global Corporation Ltd" and (b) the Union of the Companies "Scientific Games International Inc." and "Scientific Games Worldwide Ltd", respectively. The abovementioned Court dismissed INTRALOT's applications with its decision no 8288/2006. Intralot filed before the Multi Member First Instance Court of Athens its lawsuit against OPAP S.A. for the same above matter. The date of the hearing is 20.2.2008.

g. In Turkey, the company "Reklam Departmanı" filed a lawsuit for the annulment of the Fixed Odds Betting tender ("FOB") that the organization Sport Toto (Gençlik ve Spor Genel Müdürlüğü - GSGM) conducted in relation to the establishment and operation of the risk management center of the game and the activity of the awarded company as head agency. The tender was awarded in 2003 to the 45% subsidiary company «Inteltek İnternet Teknoloji Yatırım ve Danışmanlık Ticaret A.Ş.» (Inteltek). Since Inteltek's operations may be affected by the court's decision, Inteltek has participated to the case as intervener. On 21.2.2005, the Court rejected the case but "Reklam Departmanı" filed an appeal which was accepted by the Council of State (Danıştay) and the case was referred for new examination to the Ankara Administrative Court. At the same time, Reklam Departmanı petitioned for the suspension and cancellation of the fixed odds betting tender, pending the outcome of the proceedings in front of the Ankara Administrative Court. The Court rejected Reklam Departmanı's petition on 18 August 2006 and Reklam Departmanı did not appeal this decision. The case is pending. At the current stage the management of Inteltek and its legal council believe that it is not practicable to issue an opinion on the conclusion of the case.

h. Moreover in Turkey, the company Gtech Avrasya Teknik Hizmet ve Musavirlik AS (Gtech) filed a lawsuit for the annulment of the above tender against GSGM and Public Tender Authority (PTA) which had decided that there is no ground to decide on the application regarding to the annulment of the tender transactions. Since Inteltek's operations may be affected by the court's decision, Inteltek has participated to the case as intervener. The lawsuit was dismissed at the first degree but Gtech filed an appeal which was accepted by the Court of Appeals and the case was referred for new examination to the Ankara Administrative Court. On 9.2.2006 Inteltek filed an appeal against the Court of Appeals decision served on it on 26.1.2006, which was rejected by virtue of the Court of Appeals decision dated 9.7.2006. On 18.7.2006 the court issued a preliminary injunction which froze the effectiveness of PTA's

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decision (i.e. that there have been no ground to give a decision regarding the cancellation of the aforementioned tender and rejected the request concerning the injunction of the FOB tender).

PTA, GSGM and Inteltek as well as Gtech appealed the preliminary injunctions. The Court accepted GSGM, Inteltek and Public Tender Authority's objection and dismissed the request for a preliminary injunction. Gtech has re-filed its claim for the cancellation of the FOB tender. At the same time, GSGM submitted a petition to the court on 9 October 2006 indicating that case was not filed within the applicable legal period of 60 days. GSGM also requested that the court dismiss Gtech's case and its request for a hearing.

The case has been heard before the 4th Ankara Administrative Court on November 7, 2006. The 4th Ankara Administrative Court issued its decision no 2006/2496 ruling that the tender process should have been conducted under the provisions of the legislation governing the State Provisions and it cancelled the PTA's decision concerning that there is no ground to give a decision regarding the cancellation of the aforementioned tender and rejected the grounds relating to the tender process without examining them. All parties filed appeals and suspension of execution applications against this decision before the Council of State (Danistay).

In relation to the applications for the suspension of execution, Danistay issued its decision no 2006/6042 which suspended the execution of the administrative acts relating to the tender process together with the decision of the 4th Ankara Administrative Court. Inteltek applied for the correction of this decision before the competent court Danistay which rejected the application.

In the meantime, the Turkish Parliament voted on 22 February 2007 a new law regarding the operation of GSGM which allows the concession of its business to third entities and which provides that until 1 March 2008 an award of the organization and the operation of the game can be done. The law was published in the Official Gazette on 28 February 2007.

According to the local legislation, following the abovementioned Danistay's decision no 2006/6042 in relation to the application for the suspension of execution, GSGM had to interrupt the operation of the game and the contract and it sent, to this end, respective letters to Inteltek by virtue of which it interrupted the operation of the game on 1 March 2007. Inteltek filed for injunctions before the civil courts of Ankara claiming to suspend the execution of the above and to reconstitute to the previous situation. The decision is pending.

On 15.3.2007 GSGM held a new tender, at which Inteltek became the preferred bidder and reacquired the right to operate the game until 1 March 2008.

GTech has also filed another lawsuit against GSGM for the above tender which was rejected with a decision of the Ankara Administrative Court due to lack of jurisdiction. Gtech appealed this decision. Both cases are pending.

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At the current stage the management of Inteltek and its legal council believe that it is not practicable to issue an opinion on the conclusion of the cases. However, the new contract is valid until 1 March 2008, and the Company's management will evaluate to attend a new tender, if any.

i. In Turkey, GSGM filed on 23.01.2006 before the First Instance Court of Ankara a declaratory action against the 45% subsidiary company Inteltek requesting to be recognized that the calculation of the player's excess payout of the fixed odds betting games, as per their contract, is effected at the end of each separate semester (as opposed to on a cumulative basis for all semesters at the end of the contract). Next hearing following the appointment of experts had been set for November 16, 2006 when the hearing was postponed for January 30, 2007 when it has been heard. The decision issued by the First Instance Court of Ankara vindicates Inteltek. Inteltek accrued 3.3 million TRY in its financial statements as of March 31, 2007 due to the probability of a negative outcome of the case.

j. In Turkey, the court Sayistay inspecting the accounts of GSGM of 2005, ruled that there were exceeding payments to Inteltek for specific operational expenses of one thousand terminals of the system, under the terms of the contracts dated 30 July 2002 and 2 October 2003, of an amount of YTL 10.670.528,78. For this reason it sent to GSGM a letter dated 19 January 2007 which was served to GSGM on 26 January 2007. Beginning 2007, GSGM started to withhold (and to keep in escrow) this amount from the amount Inteltek is entitled to under the contract dated 30 July 2002. Inteltek filed a declaratory action before the civil courts of Ankara requesting to be recognized that there is charge for same services under the two contracts and to return to itself the amounts withheld. The date of the hearing is 31.5.2007.

k. - In Poland an ex employee of the subsidiary "Totolotek Toto-Mix SA" has requested the payment of the amount of 10.200.000PLN for creation of a software that the company utilizes. According to the opinion of the lawyers handling this case, the possibility that the lawsuit is accepted is not high.

- In Poland, there is a low possibility (10%) that "Totolotek Toto-Mix SA" is obliged to return to the consultant's company IDC the amount of a letter of guarantee of 1000K USD paid to the company following its drawn request - because in 1999 IDC didn't fulfill its obligations. The total amount of the dispute is 2.998.700PLN and together with the interest is 6.410.305PLN.

- Also in Poland, there is a claim for loss of profit of Telenor Software (TTCOMM) for the amount of 85.526.710 PLN and a counter claim of the company "Totolotek Toto-Mix SA" against Telenor Software (TTCOMM) for restitution of damages (loss of profit) for the amount of 93.532.601,74PLN. According to the opinion of the lawyers handling the case the claim of the other party is excessive since there is frequent change of the evidencing documents and of the requested amount.

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The management of the company "Totolotek Toto-Mix SA" and its lawyers consider that the risk for the company to be obliged to pay amounts out of the abovementioned cases is not significant and, consequently, the company has not provided any accruals in its financial statements.

l. In South Africa, the Court which reviewed the application of Uthingo has found that there were shortcomings in the information provided to the Minister by the National Lotteries Board in relation to the individual shareholders in both Uthingo and Gidani (in which INTRALOT through its subsidiary INTRALOT SOUTH AFRICA PTY participates in) and therefore the Minister will have to reconsider the process in relation to the above.

m. In Cyprus, against indirectly subsidiary, thirteen plaintiffs have filed a lawsuit requesting the payment to them of the total amount of 283.000 CYP as profit of a bet relating to the non classification of Formula 1 cars at the race of Indianapolis, USA held on 19.6.2005. Since for this race there was the information that some racing teams would not start the race because there were problems with their tyres (which actually happened) and since the plaintiffs knew this before placing their bets, the company refuses the payment of the above amount. The case is at the appointment of the arbitrators stage. The legal counsels of the company estimate that there are possibilities that the arguments of the company to be upheld.

Any other legal issues do not have a material effect on the financial position of the Group.

5. PERSONNEL EMPLOYED

The personnel employed in the consolidated companies amounts to 3.427 persons.

The personnel employed in the single company amounts to 428 persons.

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6. RELATED PARTY DISCLOSURES

Amounts reported in thousands of €	Group	Company
a) Sales of goods and services	1.278	29.368
b) Purchases of goods and services	30.811	29.083
c) Receivables	21.269	127.481
d) Payables	51.158	46.133
e) BoD and Key Management Personnel transactions and fees	1.272	309
f) BoD and Key Management Personnel receivables	24	-
g) BoD and Key Management Personnel payables	280	-

7. OTHER INFORMATION

- i. Effect of changes in the composition of the enterprise during the interim period, including Acquisition or disposal of subsidiaries and long term investments, restructurings and discontinuing operations (by extension of the paragraph 10.f and d, as above):

See above paragraph 10.f and d.

- ii. Previous paragraph (11.7.i.) events effect, if this is higher than 25%, in respect of the consolidated revenues, results, net equity (by extension of the paragraph 10.f and e., as above):

No such cases.

- iii. Change of the fiscal year or period:

No such.

- iv. Material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period:

See bellow, paragraph 12.

- v. Effect of changes in the composition of the enterprise during the interim period, regarding business combinations if this is higher than 25%, in respect of the consolidated revenues, results, net equity (by extension of the paragraph 10.f and d, as above):

No such effect.

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- vi. A Memorandum of Understanding has been signed between Intralot and OPAP SA in order OPAP SA to be provided with supporting services (for the period 29/01/07-29/07/07) of an amount of 65 mil. Euros.

12. SUBSEQUENT EVENTS

No material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

Maroussi, 24 May, 2007

THE CHAIRMAN OF THE BOARD
OF DIRECTORS

THE VICE CHAIRMAN
OF THE BoD AND CEO

S.P. KOKKALIS
ID. No. Π 695792

C.G. ANTONOPOULOS
ID. No. M 102737

THE GENERAL DIRECTOR OF
FINANCE AND BUSINESS
DEVELOPMENT

THE ACCOUNTING DIRECTOR

I.O. PANTOLEON
ID. No. Σ 637090

E. N. LANARA
ID. No. AB 606682
H.E.C. License No. 133/A' Class