



**INTRALOT S.A.
and its
Subsidiaries**

Interim Financial Statements

For the period ended September 30, 2006

based on the International Financial and Reporting Standards

3rd Quarter of 2006

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INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Interim Condensed Financial Statements (Group and Company) for the period 1 January 2006 until 30 September 2006
Public Companies (S.A.) Reg. No. 27074/06/B/92/9

1. CONDENSED INCOME STATEMENTS

Amounts reported in thousands €	GROUP		GROUP		COMPANY		COMPANY	
	1/1- 30/09/2006	1/1- 30/09/2005	1/7- 30/09/2006	1/7- 30/09/2005	1/1- 30/09/2006	1/1- 30/09/2005	1/7- 30/09/2006	1/7- 30/09/2005
Sale Proceeds	572.764	333.595	190.797	122.362	169.154	75.642	62.442	25.957
Less: Cost of Sales	-332.064	-180.544	-108.245	-70.286	-60.422	-30.091	-24.511	-11.876
Gross Profit / (Loss)	240.700	153.051	82.552	52.076	108.732	45.551	37.931	14.081
Other Income	1.678	2.305	562	417	102	1.057	54	2
Selling Expenses	-31.401	-23.292	-10.803	-8.246	-6.733	-2.717	-2.692	-886
Administrative Costs	-32.140	-21.600	-11.355	-7.841	-10.983	-4.608	-4.301	-1.498
Research and Development Costs	-7.479	-2.705	-2.904	-909	-7.479	-2.757	-2.904	-910
Other Operating Expenses	-1.103	-509	-572	52	0	0	0	0
EBIT	170.255	107.250	57.480	35.549	83.639	36.526	28.088	10.789
EBITDA	185.595	118.146	62.879	39.168	89.083	38.726	29.996	11.478
Interest and similar Charges	-10.062	-3.189	-3.208	-1.100	-4.511	-962	-2.075	-315
Interest and related Income	13.437	5.461	4.734	1.632	10.863	13.470	225	207
Exchange Differences	-1.115	6.755	-564	643	-850	2.457	332	184
Operating Profit Before Tax	172.515	116.277	58.442	36.724	89.141	51.491	26.570	10.865
Less: Taxes	-45.789	-32.796	-16.462	-10.696	-27.972	-16.669	-10.705	-4.416
Net Profit / Loss from Continuing Operations (a)	126.726	83.481	41.980	26.028	61.169	34.822	15.865	6.449
Net Profit / Loss from Discontinuing Operations (b)	0	0	0	0	0	0	0	0
Net Profit / Loss (Continuing and Discontinuing Operations) (a) + (b)	126.726	83.481	41.980	26.028	61.169	34.822	15.865	6.449
Attributable to:								
Equity holders of the parent	82.041	51.399	26.803	14.842	61.169	34.822	15.865	6.449
Minority Interest	44.685	32.082	15.177	11.186	0	0	0	0
Earnings after taxes per share (in €) *								
-basic*	1,05	0,66	0,34	0,19	0,79	0,45	0,21	0,08
-diluted*	1,05	0,66	0,34	0,19	0,78	0,45	0,20	0,08

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2. CONDENSED BALANCE SHEETS

Amounts reported in thousands of €	GROUP		COMPANY	
	30/09/2006	31/12/2005	30/09/2006	31/12/2005
ASSETS				
Tangible Assets	204.039	156.562	163.181	90.259
Inventories	26.275	13.307	21.928	10.901
Accounts Receivable	104.816	98.088	104.594	90.266
Other assets	240.249	157.326	51.135	21.398
<u>TOTAL ASSETS</u>	<u>575.379</u>	<u>425.283</u>	<u>340.838</u>	<u>212.824</u>
LIABILITIES				
Long-term Debt	147.331	47.962	104.796	5.575
Short-term Borrowing and Current Portion of L-T Debt	17.364	21.097	7.000	10.000
Other Short-term Liabilities	155.664	154.985	74.172	77.627
Total Liabilities (a)	<u>320.359</u>	<u>224.044</u>	<u>185.968</u>	<u>93.202</u>
Shareholders Equity(b)	179.973	154.366	154.870	119.622
Minority Interest(c)	75.047	46.873	0	0
Total Equity (d) = (b)+(c)	<u>255.020</u>	<u>201.239</u>	<u>154.870</u>	<u>119.622</u>
<u>TOTAL EQUITY AND LIABILITIES (a) + (d)</u>	<u>575.379</u>	<u>425.283</u>	<u>340.838</u>	<u>212.824</u>

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3. CONDENSED STATEMENTS OF CHANGES IN EQUITY

STATEMENT OF CHANGES IN EQUITY INTRALOT GROUP 30/09/2005 (Amounts reported in thousands of €)		Issued Share Capital	Reserves and other Equity Components	Retained Earnings	Minority Interest	Total Equity
Net Equity of period Opening Balance as at 01.01.2005		14.335	41.825	59.891	16.229	132.280
Adjustments in Equity as at 01.01.2005				-1.077	-504	-1.581
Increase / (decrease) of Share Capital						0
Dividends Distributed				-38.192		-38.192
Net Amounts Effected Directly Equity				9.591		9.591
Profit for the year after taxes				83.481		83.481
Purchases / (sales) of Own Shares						0
Net Equity of period Closing Balance as at 30/09/2005		<u>14.335</u>	<u>41.825</u>	<u>113.694</u>	<u>15.725</u>	<u>185.579</u>

STATEMENT OF CHANGES IN EQUITY INTRALOT – COMPANY 30/09/2005 (Amounts reported in thousands of €)		Issued Share Capital	Reserves and other Equity Components	Retained Earnings	Minority Interest	Total Equity
Net Equity of period Opening Balance as at 01.01.2005		14.335	39.466	57.838		111.639
Adjustments in Equity as at 01.01.2005				-7.138		-7.138
Increase / (decrease) of Share Capital		14.432	-14.432			0
Dividends Distributed				-30.403		-30.403
Net Amounts Effected Directly Equity				-173		-173
Profit for the year after taxes				34.822		34.822
Purchases / (sales) of Own Shares						0
Net Equity of period Closing Balance as at 30/09/2005		<u>28.767</u>	<u>25.034</u>	<u>54.946</u>	<u>0</u>	<u>108.747</u>

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STATEMENT OF CHANGES IN EQUITY INTRALOT GROUP 30/09/2006 (Amounts reported in thousands of €)	Issued Share Capital	Reserves and other Equity Components	Retained Earnings	Minority Interest	Total Equity
Net Equity of period Opening Balance as at 01.01.2006	28.974	31.912	93.410	46.943	201.239
Shareholder deposits transferred in Share Premium	-181	181			0
Increase / (decrease) of Share Capital	8.628				8.628
Dividends Distributed			-35.749	-8.462	-44.211
Net Amounts Effected Directly Equity		1.628	-30.871	-8.119	-37.362
Profit for the year after taxes			82.041	44.685	126.726
Purchases / (sales) of Own Shares					0
Net Equity of period Closing Balance as at 30/09/2006	<u>37.421</u>	<u>33.720</u>	<u>108.831</u>	<u>75.047</u>	<u>255.020</u>

STATEMENT OF CHANGES IN EQUITY INTRALOT - COMPANY 30/09/2006 (Amounts reported in thousands of €)	Issued Share Capital	Reserves and other Equity Components	Retained Earnings	Minority Interest	Total Equity
Net Equity of period Opening Balance as at 01.01.2006	28.974	29.800	60.848		119.622
Shareholder deposits transferred in Share Premium	-181	181			0
Increase / (decrease) of Share Capital		8.628			8.628
Dividends Distributed			-35.749		-35.749
Net Amounts Effected Directly Equity		1.224	-24		1.200
Profit for the year after taxes			61.169		61.169
Purchases / (sales) of Own Shares					0
Net Equity of period Closing Balance as at 30/09/2006	<u>28.793</u>	<u>39.833</u>	<u>86.244</u>	<u>0</u>	<u>154.870</u>

4. CONDENSED CASH FLOW STATEMENTS

Amounts reported in thousands €	GROUP		COMPANY	
	1/1-30/09/2006	1/1-30/09/2005	1/1-30/09/2006	1/1-30/09/2005
Operating Activities				
Net Profit before Taxation	172.515	116.277	89.141	51.491
Plus /Less adjustments for:				
Depreciation and Amortization	15.340	10.896	5.444	2.200
Provisions	8.936	3.589	4.222	-146
Profit for sale of tangible and intangible assets	0	17	0	0
Exchange differences	0	100	0	0
Results from Investing Activities	13.393	0	9.728	0
	210.184	130.879	108.535	53.545
Debit Interest and similar expenses	10.062	3.189	4.511	962
Credit Interest	-13.437	-5.461	-10.863	-13.470
Plus/ Less adjustments of working capital to net cash or related to operating activities:				
Increase/Decrease of Inventories	-12.969	-23.676	-11.027	-8.381
Increase/Decrease of Receivables	-7.482	-62.590	-14.328	-10.554
Increase/Decrease of Payable Accounts (except Banks)	-4.140	-3.231	-16.538	-6.374
(Less):				
Interest Paid and similar expenses paid	10.047	3.177	4.511	962
Income Tax Paid	38.864	25.928	14.676	15.572

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	1/1-30/09/2006	1/1-30/09/2005	1/1-30/09/2006	1/1-30/09/2005
Amounts reported in thousands €				
Net Cash from Operating Activities (a)	133.307	10.005	41.103	-806
Investing Activities				
Purchases of subsidiaries, associates and other investments	-78.227	-4.482	-72.602	-395
Purchases of tangible and intangible assets	-18.082	-10.011	-5.878	-3.687
Proceeds from sales of tangible and intangible assets	71	35	0	0
Interest received	13.392	5.398	10.863	645
Dividends received	0	0	0	12.825
Net Cash from Investing Activities (b)	-82.846	-9.060	-67.617	9.388
Financing Activities				
Proceeds from Loans	102.710	15.277	92.000	8.014
Repayment of Loans	-10.011	-3.885	0	0
Dividends paid	-44.211	-38.192	-35.749	-30.403
Repayment of Leasing Obligations	-1.180	0	0	0
Net Cash from Financing Activities (c)	47.308	-26.800	56.251	-22.389

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Continued from previous page	GROUP		COMPANY	
	1/1-30/09/2006	1/1-30/09/2005	1/1-30/09/2006	1/1-30/09/2005
Amounts reported in thousands €				
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	97.769	-25.855	29.737	-13.807
Cash and cash equivalents at the beginning of the year	<u>157.348</u>	<u>134.977</u>	<u>21.398</u>	<u>26.586</u>
Exchange rate differences from the conversion of Cash Equivalents	<u>-14.868</u>	<u>4.072</u>	<u>0</u>	<u>0</u>
Cash and cash equivalents at the end of the year	<u>240.249</u>	<u>113.194</u>	<u>51.135</u>	<u>12.779</u>

5. GENERAL INFORMATION – APPROVAL OF THE FINANCIAL STATEMENTS**General information**

INTRALOT S.A. – ‘Integrated Lottery Systems and Gaming Services’, with the distinct title «INTRALOT» is a business entity that was established based on the Laws of Hellenic Republic and whose shares are traded in the Athens Stock Exchange. Reference to «INTRALOT» or the «Company» includes INTRALOT S.A. whereas reference to the «Group» includes INTRALOT S.A. and its fully consolidated subsidiaries, unless otherwise stated. The Company was established in 1992 and has its registered office in Marousi of Attica.

The main activities of the Group are analyzed in Note 8.

Approval of the Financial Statements

The Board of Directors of INTRALOT SA approved the accompanying interim IFRS financial statements for the company and the Group for the period ended 30 September 2006, on 17 November 2006.

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6. DISCLOSURE OF COMPLIANCE

The interim consolidated financial statements for the interim nine months period ended September 30, 2006 have been prepared in accordance to IAS 34.

These interim financial statements should be reviewed along with the annual financial statements of the year ended at December 31, 2005.

7. ACCOUNTING POLICIES

For the preparation of the interim consolidated financial statements for the interim nine months periods ended September 30, 2006 the same accounting policies and methods of computation have been followed as compared with the most recent annual consolidated financial statements (December 31, 2005).

8. SEGMENT REPORTING

Geographical Sales Breakdown	Geographical Sales Breakdown			Gross Margin Breakdown		
	3Q06	3Q05	Difference %	3Q06	3Q05	Difference %
European Union	432,85	245,03	76,65%	123,15	70,76	74,04%
Other Europe	149,61	73,38	103,88%	24,25	22,65	7,11%
Americas	32,41	29,00	11,76%	15,06	6,11	146,48%
Other	108,82	61,90	75,80%	81,88	47,25	73,29%
Eliminations	(150,93)	(75,72)	-	(3,6)	6,29	-
Total Consolidated Sales	572,76	333,59		240,74	153,05	

9. CONTINGENT LIABILITIES

No significant changes in contingent liabilities, or assets, status since the last annual balance sheet date.

10. OTHER SELECTED EXPLANATORY NOTES

- a. No significant effect due to seasonality and cyclicity of interim operations as these are expressed through the current interim financial statements.

- b. Apart from the fact that the company repaid its liability for the takeover of additional 20% participation in Inteltek for the interim period ended September 30, 2006 - which has been taken under consideration for the preparation of the financial statements as at December 31, 2005 - there are no other items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

- ci. Changes in estimates of amounts reported in prior interim periods of the current financial year, if those changes have a material effect in the current interim period:

No such.

- cii. Changes in estimates of amounts reported in prior financial years, if those changes have a material effect in the current interim period:

No such.

- d. Issuances, repurchases and repayments of debt and equity securities:

I. Share Option:

Following the share option, during 2005, the share capital was increased by € 26.125,7 with the issue of 70.610 shares with a nominal value of € 0, 37 each. Payment of this amount was confirmed by the Board of Directors on 19.12.2005 while the share capital increase and confirmation of this amount were approved by decisions K2-16475/2-1-2006 and K2-16476/2-1-2006 of the Ministry of Development.

The extraordinary General Assembly of the September 30th, 2006 approves to grant in the current year up to 1.000.000 share options.

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II. New Group Companies:

- Participation of 100% in Intralot OOO (indirectly).
- Participation of 60% in Intralot South Africa Ltd (directly).
- Participation of 22, 5% in Gidani Ltd (indirectly).
- Participation of 40% in Lotrich Information Co (directly).
- Participation of 85% in ECES S.A. (indirectly).
- Participation of 100% in Intralot Asia Pacific Ltd (directly).
- Participation of 100% in Intralot Australia PTY Ltd (directly).

III. Subsidiary Share Capital Increase :

- Pollot Sp.zo.o share capital increase of thous € 941.
- Intralot New Zealand Ltd share capital increase of thous €300.
- Intralot Asia Pacific Ltd share capital increase of thous €18.
- Intralot Australia PTY Ltd share capital increase of thous €23.

- e. Dividends paid (aggregate or per share):
Ordinary shares dividends paid of thous. € 44.211

- f. The effect of changes in the composition of the enterprise during the interim period, including business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinuing operations:

Such changes have not a significant effect on the consolidated total assets, on the consolidated revenues and on the consolidated earnings after tax.

- g. Acquisitions and disposals of tangibles and intangible assets:
Net addition due to acquisitions and disposals of tangibles and intangible assets as at September 30, 2006 for the group, amounts to 18,01 million euros approximately.

11. SUPPLEMENTARY INFORMATION

1. BUSINESS COMBINATION (TABLE OF COMPANIES CONSOLIDATED)

The companies included in the consolidation, with the relevant addresses and the relevant participation percentages are the following:

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I. Full Consolidation:

	COMPANY	BASE	PARTICIPATION PERCENTAGE
	INTRALOT SA	Maroussi, Attica	Parent
	BETTING COMPANY SA***	N. Iraklion, Attica	100%
13.	BETTING CYPRUS LTD**	Nicosia, Cyprus	100%
	INTRALOT DE CHILE SA*	Santiago, Chile	99,99%
	INTRALOT DE PERU SAC*	Lima, Peru	99,98%
	INTRALOT INC.*	Atlanta, USA	85%
	INTRALOT BETTING OPERATIONS (CYPRUS) LTD*	Nicosia, Cyprus	54,95%
1.	ROYAL HIGHGATE LTD***	Paralimni, Cyprus	53,47 (& 3,82% directly)
	POLLOT Sp.zo.o*	Warsaw, Poland	100%
	MALTCO LOTTERIES LTD*	Valetta, Malta	73%
	INTRALOT HOLDINGS INTERNATIONAL LTD*	Nicosia, Cyprus	100%
2.	LOTROM SA**	Bucharest, Romania	60%
2.	YUGOLOT LTD**	Belgrade, Serbia & Montenegro	100%
2.	YUGOBET LTD**	Belgrade, Serbia & Montenegro	100%
2.	BILOT FOOD**	Sofia, Bulgaria	100%
3.	EUROFOOTBALL LTD**	Sofia, Bulgaria	49%
4.	EUROFOOTBALL PRINT LTD**	Sofia, Bulgaria	100%
2.	INTRALOT INTERNATIONAL LTD**	Nicosia, Cyprus	100%
5.	INTRALOT OPERATIONS LTD**	Nicosia, Cyprus	100%
2.	INTRALOT BUSINESS DEVELOPMENT LTD**	Nicosia, Cyprus	100%
2.	INTRALOT TECHNOLOGIES LTD**	Nicosia, Cyprus	100%
	INTELTEK INTERNET AS*	Istanbul, Turkey	45%
	LOTERIA MOLDOVEI SA*	Chisinau, Moldova	47,90%
6,7,11.	TOTOLOTEK SA**	Warsaw, Poland	54%
2.	WHITE EAGLE INVESTMENTS LTD**	Hertfordshire, United Kingdom	100%
7.	BETA RIAL Sp.zo.o**	Warsaw, Poland	100%
12.	YUVENGA CJSC**	Moscow, Russia	49%
2.	UNICLIC LTD**	Nicosia, Cyprus	50%
12.	DOWA LTD**	Nicosia, Cyprus	60%
	INTRALOT NEW ZEALAND LTD*	Wellington, New Zealand	100%
2.	INTRALOT EGYPT LTD**	Nicosia, Cyprus	88,24%

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II. Equity Method:

	INSTANT LOTTERY SA*	Maroussi, Attica	48,17%
8.	ATROPOS SA***	Maroussi, Attica	100%
8,9.	AEDIL SA**	Maroussi, Attica	100%
9,10.	BEST NET CO**	Maroussi, Attica	100%
	BILYONER INTERAKTIF HIZMELTER AS (former LIBERO INTERAKTIF AS)*	Istanbul, Turkey	25%

Subsidiary of:

- 1:** Intralot Betting Operations (Cyprus) Ltd
- 2:** Intralot Holdings International Ltd
- 3:** Bilot EOOD
- 4:** Eurofootball Ltd
- 5:** Intralot International Ltd
- 6:** Pollot Sp.Zoo
- 7:** White Eagle Investments Ltd
- 8:** Instant Lottery SA
- 9:** Atropos SA
- 10:** AEDIL Sa
- 11:** Beta Rial Sp.Zoo
- 12:** Uniclic Ltd
- 13:** Betting Company SA

- *: Companies with direct participation
- ** : Companies with indirect participation
- ***: Companies with direct and indirect participation

2. TAX AUTHORITIES FISCAL CONTROL

The Group has not undergone tax authorities' fiscal control for the period 01/01-30/09/2006, while the rest of the companies that are included in the consolidation have not undergone tax authorities' fiscal control for the last one to five fiscal years.

3. REAL LIENS

There are no real liens.

4. LEGAL ISSUES PENDING

a. By decision of the Arbitration Court, the payment of an indemnity of approximately MEUR 37 annually from 30/3/2001 (up to the starting date of a specific betting or the end of the contract) and KEUR 390 for arbitration fees and charges was awarded to the subsidiary company "BETTING COMPANY S.A.". By decision of the Athens Court of Appeal the aforementioned decision of the Arbitration Court was cancelled. Following the service to the company of the Athens Court of Appeal decision, an appeal was filed by the company before the Supreme Court for the reversal of the decision

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of the Athens Court of Appeal; by decision of the Supreme Court this appeal was rejected and the decision of the Athens Court of Appeal was upheld.

b. An agent filed before the Multi Member First Instance Court of Athens his civil lawsuit dated 28.12.2004 against an affiliate requesting the amount of 10.633.515,39 € as a compensation for non fulfilment of contractual obligations. The case, after the adjournment of its hearing on 5.4.2006, will be heard on 2.5.2007.

c. On 4.1.2005 OPAP S.A. submitted a notice of proceedings to "Betting Company S.A." regarding a lawsuit that was filed against OPAP S.A. before the Multi Member First Instance Court of Athens, with which the plaintiff claims the payment of the amount of €3.668.378,60 plus accrued interests from OPAP S.A., pleading that OPAP S.A. should pay this amount to him as profit, in addition to the amount already paid to him. Since "Betting Company S.A." has a legitimate interest in OPAP S.A. winning the lawsuit, "Betting Company S.A.", the companies INTRALOT S.A., INTRALOT INTERNATIONAL LTD and the joint venture "INTRALOT S.A.-Intralot International Ltd" proceeded to an additional joint intervention in favor of OPAP S.A.; this was scheduled for hearing on May 3, 2007 but following a petition of the plaintiff the case was heard on 1.12.2005. By its decision No 2412/2006 the Multi Member First Instance Court of Athens ruled in favour of the lawsuit of the plaintiff and, following the restriction by the plaintiff of his petition to a lawsuit for acknowledgement of the debt, the Court acknowledged the obligation of OPAP S.A to pay to the plaintiff the amount of 3,668,378.60 €. OPAP S.A and the aforementioned companies filed an appeal dated 28.06.06 for the cancellation of the said decision, the hearing of which before the Athens Court of Appeals has been scheduled for 11.1.2007.

d. On 05.09.05 an action was served to the company, filed by the company "IPPOTOUR S.A.", against the company and the company "OPAP S.A.". With the aforementioned action the plaintiff "IPPOTOUR S.A." requests to be acknowledged that the contract signed between OPAP S.A. and the company should not grant to the latter the right to operate any kind of wagering game on Greek or foreign horse racing, that "OPAP S.A" should not have the right to operate any kind of wagering game on horse racing and that "OPAP S.A." and the company should be excluded from the operation and organization of betting games on horse racing. The hearing of the case has been set for 14.02.2008. By virtue of the abovementioned action the plaintiff withdrew of the action filed against the Company on 10.1.2003 with the same content, which was set to be heard on 18.05.2005, on which date the said hearing was cancelled.

e. INTRALOT filed before Multi Member First Instance Court of Athens its civil lawsuit dated 12.5.2005 against Mr. K Thomaidis, claiming the payment of sum of 300.000 € as pecuniary



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compensation for moral damage. The case was scheduled for hearing on January 26, 2006. On 18.1.2006 the company was served with an action filed by Mr. K. Thomaidis, before the Multi Member First Instance Court of Athens with which the plaintiff claims the payment of sum of 300.000 € as pecuniary compensation for moral damage. The case is scheduled for hearing on 14.12.2006. The suit of INTRALOT against Mr. K. Thomaidis was postponed to be heard on 14.12.2006 in order that the two lawsuits to be heard together.

f. INTRALOT filed applications for injunctions dated 21.8.2006, against OPAP S.A., before the Athens Single Member Court of First Instance requesting the suspension of the tender no Δ/14954/3.10.2005 of OPAP S.A. for reasons relating to the rejection by OPAP S.A. of INTRALOT's objections concerning deficiencies of the files of the technical proposals of (a) the Union of the Companies "G-TECH Corporation" and "G-TECH Global Corporation Ltd" and (b) the Union of the Companies "Scientific Games International Inc." and "Scientific Games Worldwide Ltd", respectively. The abovementioned Court dismissed INTRALOT's applications with its decision no 8288/2006.

g. In Turkey, the company "Reklam Departmani" filed a lawsuit for the annulment of the Fixed Odds Betting tender ("FOB") that the organization Sport Toto (Genclik ve Spor Genel Mudurlugu - GSGM) conducted in relation to the establishment and operation of the risk management center of the game and the activity of the awarded company as head agency. The tender was awarded in 2003 to the 45% subsidiary company «Inteltek Internet Teknoloji Yatırım ve Danışmanlık Ticaret A.Ş». Inteltek is not a party to the lawsuit but possibly its operations may be affected by the judicial outcome of the case. The lawsuit was dismissed at the first degree by "Reklam Departmani" filed an appeal which was accepted by the Court of Appeals and the case was referred for new examination to the Ankara Administrative Court. GSGM filed an appeal against the Court of Appeals decision which was rejected. "Reklam Departmani" claimed suspension of execution and cancellation of FOB tender. The Court rejected "Reklam Departmani"'s suspension of execution claim on 18 August 2006. "Reklam Departmani" did not appeal the Court decision. The Court will review the case. The case is pending. At the current stage the management of Inteltek and its legal council believe that it is not practicable to issue an opinion on the conclusion of the case. Inteltek has not provided any accruals with respect to this matter in its financial statements as of 30.09.2006.

Moreover, the company Gtech Avrasya Teknik Hizmet ve Musavirlik AS (Gtech) filed a lawsuit for the annulment of the above tender against GSGM and Public Tender Authority. Inteltek is not a party to the lawsuit but possibly its operations may be affected by the judicial outcome of the case. The lawsuit was dismissed at the first degree by "Gtech" filed an appeal which was accepted by the Court of Appeals and the case was referred for new examination to the Ankara Administrative Court. On 9.2.2006 Inteltek filed an appeal against the Court of Appeals decision which has been served to it on 26.1.2006, which was rejected by virtue of the Court of Appeals decision dated 9.7.2006. On 18.7.2006 the court issued a preliminary injunction which stopped the effectiveness of Public Tender Authority's

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Decision concerning that there is no ground to give a decision regarding the cancellation of the aforementioned tender and rejected the request concerning the injunction of the abovementioned FOB tender. Public Tender Authority, GSGM and Inteltek as well as Gtech appealed the preliminary injunctions. The Court accepted GSGM, Inteltek and Public Tender Authority's objection and dismissed the request for a preliminary injunction.

Gtech repeated claim of cancellation of FOB tender. On the other hand GSGM submitted on October 09, 2006 a petition to the court indicating that case was not filed within legal period of time (60 days). GSGM Toto also requested from the court to dismiss Gtech's case and required hearing.

The case has been heard before the Ankara Administrative Court on November 7, 2006 and the issue of the decision is pending.

GTech has also filed another lawsuit against GSGM for the above tender which was rejected with a decision of the Ankara Administrative Court due to lack of jurisdiction. Gtech appealed this decision. Both cases are pending.

At the current stage the management of Inteltek and its legal council believe that it is not practicable to issue an opinion on the conclusion of the cases. Inteltek has not provided any accruals with respect to these matters in its financial statements as of 30.09.2006.

h. In Turkey, the organization Sport Toto (Gençlik ve Spor Genel Müdürlüğü -GSGM) filed on 23.01.2006 before the First Instance Court of Ankara a declaratory action against the 45% subsidiary company «Inteltek İnternet Teknoloji Yatırım ve Danışmanlık Ticaret A.Ş.» requesting to be recognized that the calculation of the player's excess payout of the fixed odds betting games, as per their contract, is effected at the end of each separate semester and not on a cumulative basis for all semesters at the end of the contract. Next hearing following the appointment of experts had been set for November 16, 2006 when the hearing was postponed for January 30, 2007. The case is pending, however Inteltek accrued 3.3 million TRY in its financial statements as of September 30, 2006 due to the probability of negative outcome of the case.

Any other legal issues do not have a material effect on the financial position of the Group.

5. PERSONNEL EMPLOYED

The personnel employed in the consolidated companies amounts to 2.606 persons.

The personnel employed in the single company amounts to 385 persons.

6. RELATED PARTY DISCLOSURES

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The amounts of Sales and Purchases, of goods and services, accumulated from the opening balance of the period, as well as the receivables and payables balances for the period ended September 30, 2006 to and from the related parties according to IAS 24, come up for the Group to the amounts of € 18.090 thousands, € 24.840 thousands, € 34.990 thousands and € 21.879 thousands respectively and for the company to the amounts of € 156.477 thousands., € 31.748 thousands., € 98.113 thousands and € 29.338 thousands respectively; while transactions with, and fees of, administration and members of the Board of Directors to the amounts of € 1.063 thousands.

7. OTHER INFORMATION

- i. Effect of changes in the composition of the enterprise during the interim period, including Acquisition or disposal of subsidiaries and long term investments, restructurings and discontinuing operations (by extension of the paragraph 10.f and d, as above):

See above paragraph 10.f and d.

- ii. Previous paragraph (11.7.i.) events effect, if this is higher than 25%, in respect of the consolidated revenues, results, net equity (by extension of the paragraph 10.f and e., as above):

No such cases.

- iii. Change of the fiscal year or period:

No such.

- iv. Material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period:

See below, paragraph 12.

- v. Effect of changes in the composition of the enterprise during the interim period, regarding business combinations if this is higher than 25%, in respect of the consolidated revenues, results, net equity (by extension of the paragraph 10.f and d, as above):

No such effect.

- vi. A Memorandum of Understanding has been signed between Intralot and OPAP SA in order OPAP SA to be provided with supporting services of an amount of 65 mil. Euros.

12. SUBSEQUENT EVENTS

No material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

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Maroussi, November 17, 2006

THE CHAIRMAN OF THE BOARD
OF DIRECTORS

THE VICE CHAIRMAN
OF THE BoD AND CEO

S.P. KOKKALIS
ID. No. Π 695792

C.G. ANTONOPOULOS
ID. No. M 102737

THE GENERAL DIRECTOR OF
FINANCE AND BUSINESS
DEVELOPMENT

THE ACCOUNTING DIRECTOR

I.O. PANTOLEON
ID. No. Σ 637090

E. N. LANARA
ID.No. Α 682542
H.E.C. License No. 133/A' Class