



**Financial Results For The Three Months
Ended, March 31st, 2006**

May 25th, 2006

Investor Relations Department

INTRALOT S.A.

**Results For The Three Months Ended March 31st, 2006
(in accordance with IFRS)**

ATHENS, Greece – May 25th, 2006 – INTRALOT SA (RIC: INLr.AT, Bloomberg: INLOT GA), the leading international gaming company, today announces its financial results for the three-month period ending March 31st, 2006, prepared in accordance with IFRS.

A. OVERVIEW

Consolidated results:

Consolidated Financial Statements For The 3 Months Ended March 31st, 2006			
<i>(in € million)</i>	1Q06	1Q05	<i>% Change</i>
Revenues (Turnover)	179.8	102.7	75.1%
Gross Profit	81.6	47.2	72.8%
<i>Gross Margin (%)</i>	<i>45.4%</i>	<i>46.0%</i>	<i>-0.6pps</i>
EBITDA	71.8	36.1	99.0%
<i>EBITDA Margin (%)</i>	<i>39.9%</i>	<i>35.1%</i>	<i>+4.8pps</i>
EBT	65.6	38.3	71.6%
<i>EBT Margin (%)</i>	<i>36.5%</i>	<i>37.3%</i>	<i>-0.7pps</i>
EAT (after minorities)	24.0	18.3	31.3%
<i>EAT Margin (%)</i>	<i>13.3%</i>	<i>17.8%</i>	<i>-4.5pps</i>

Consolidated Revenues for the period reached €179.8m, posting a 75.1% increase compared to 1Q05. Revenues from INTRALOT's International Subsidiaries amounted to €134.6m, a 74.9% contribution to three-month consolidated sales, compared to €73.3m (or 71.4%) in 1Q05. Total International Revenues for the Intralot Group amounted to €137.0m, or 76.2% of total Group sales, compared with €73.9m, or 72.0% of total Group sales in 1Q05. International operations contributed a total of €47.6m or 72.5% to group EBT.

EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) increased by 99.0% to €71.8m, compared to the same period last year.

Earnings Before Taxes (EBT) recorded an increase of 71.6% y-o-y by reaching €65.6m compared to €38.3m in 1Q05.

Finally, **Earnings After Taxes and after minorities (EAT-am)** increased by 31.3% y-o-y to €24.0m from €18.3m in 1Q05.

The cash balance reached €211.3m in 1Q06, while total bank debt was €143.1m (€25.7m short-term and €117.3m long-term), shaping the net cash position at €68.2m.

INTRALOT Parent company results:

INTRALOT Parent Company Headline P&L Figures For The 3 Months Ended March 31 st , 2006			
(€ million)	1Q06	1Q05	% Change
Revenues (Sales)	41.3	25.9	59.6%
EBITDA	19.3	12.5	54.5%
EBT	16.0	12.6	27.5%
EAT	9.8	6.9	43.3%

Revenues for the parent company increased to €41.3m in 1Q06, 59.6% higher year-on-year (1Q05: €25.9m).

EBITDA increased by 54.5% year-on-year to 19.3m (1Q05: €12.5m).

Earnings Before Taxes (EBT) reached €16.0m in 1Q06, posting a 27.5% y-o-y increase, while **Earnings After Taxes (EAT)** reached €9.8m in 1Q06, posting a 43.3% y-o-y increase.

Commenting on 1Q06 results Intralot's CEO, Constantinos Antonopoulos, noted:

"It is our belief that 2006 will be a very important year for INTRALOT in terms of continuing growth and expansion and this is already evident in our 1Q06 results.

International operations have started to absorb the initial start-up costs and are delivering improved results, which are apparent in the rising contribution of international operations to profits in our 1Q06 results (72.5% in 1Q06). The importance of the growth of international operations is even bigger given that Stihima in Greece exhibited a very strong rebound as sales increased by 60.8% in 1Q06, following the successful changes implemented in cooperation with OPAP. Also, we have experienced strong growth in Betting operations in a number of countries where we operate, as football awareness is gaining momentum just before the beginning of the World Cup championship in Germany.

Moreover, the fact that we have gained three new contracts in Taiwan, Idaho and the Philippines in the past three months and are growing our presence in the significant Australasian region are key to our continued future growth and proves that INTRALOT is becoming the leader in our sector. Due to the increased importance and the prospects of this region, INTRALOT has recently established two hubs of operations in Australia and Hong Kong, and has recruited highly experienced executives from the industry to run our business in the region.

Our company's establishment on a global basis and the fact that we are a one-stop-shop for the needs of State Lotteries around the world are expected to continue driving our growth in the future."

1. Turnover Analysis

Geographical Sales Breakdown			
<i>(in € million)</i>	1Q06	1Q05	% chg
European Union	120.7	75.1	60.6%
Other Europe	45.5	26.7	70.7%
Americas	12.7	8.1	57.5%
Other	43.5	17.2	152.2%
Eliminations	-42.6	-24.4	74.3%
Total Consolidated Sales	179.8	102.7	75.1%

Geographical Gross Profit Breakdown			
<i>(in € million)</i>	1Q06	1Q05	% chg
European Union	33.4	20.7	60.9%
Other Europe	8.8	8.7	1.8%
Americas	4.5	2.2	101.4%
Other	45.4	12.8	255.5%
Eliminations	-10.5	2.8	474.8%
Total Consolidated Gross Profit	81.6	47.2	72.8%

Geographical Gross Profit margin Analysis			
<i>(in € million)</i>	1Q06	1Q05	% chg
European Union	27.6%	27.6%	+0.0pps
Other Europe	19.4%	32.5%	-13.1pps
Americas	35.5%	27.8%	+7.7pps
Other	104.5%	74.1%	+0.7pps
Total Consolidated Gross Margin	45.4%	46.0%	-0.6pps

Stihima's gross revenues stood at €479.1m in 1Q06, recording a 60.8% y-o-y increase, reflecting the success of the measures taken to improve the competitiveness of the game.

Contract type Sales Breakdown - % contribution to Group turnover		
	1Q06	1Q05
Operation Contracts	46.8%	44.3%
Management contracts	46.5%	47.9%
HW sales & facilities management contracts	6.7%	7.8%
Total	100%	100%

About INTRALOT

INTRALOT, a public company listed on the ASE, is a leading supplier of integrated gaming and transaction processing systems, innovative game content and value added services to state-licensed gaming organizations worldwide. It's broad portfolio of products & services, its know-how of Lottery, Betting & Video Lottery operations, its experience in sports games and its leading-edge technology, give INTRALOT a competitive advantage, which contributes directly to customers' efficiency, profitability and growth. With 37 subsidiaries, 8 business offices, 3,000 people and revenues of € 523 million for 2005 and €700(E) for 2006, INTRALOT's footprint straddles five continents.