



**Financial Results For The Six Months
Ended, June 30th, 2012**

August 31st, 2012

Investor Relations Department

INTRALOT S.A.

Results For The Six Months Ended June 30th, 2012 (in accordance with IFRS)

Athens – August 31st, 2012 – **INTRALOT SA** (RIC: **INLr.AT**, Bloomberg: **INLOT GA**), the leading international gaming company, today announces its financial results for the six-month period ending June 30th, 2012, prepared in accordance with IFRS.

A. OVERVIEW

In 1H 2012:

- **Revenues** grew by 17.2%, to €687.3m
- **Constant currency basis:**
Revenues: €668.5m, posting an increase of 14.0% y-o-y in 1H 2012 (FX positive impact of €18.9m)
- **Ebitda** increased by 12.2%, to €81.4m
- **Constant currency basis:**
Ebitda: €80.4m, increased by 10.7% y-o-y in 1H 2012 (FX positive impact of €1.0m)
- **EBT** posted an increase of 29.4%, reaching €29.5m
- **EBT** net of write-offs, provisions, etc reached €32.4m
- **Constant currency basis:**
EBT: €29.6m, increased by 29.8% y-o-y in 1H 2012 (FX negative impact of €0.1m)
- **Net profit** reached €5.5m from 7.5m in 1H 2011
- **Net profit** net of write-offs, provisions, etc reached €11.4m
- **Gross Win/Winners' payout:** Gross win increased by 4m (+2.8%) in 1H 2012 compared to 1H 2011, despite the fact that payout stood 1.2 percentage points higher in 1H 2012 compared to the respective period in 2011.
- **Cash flow:** Compared to 1Q 2012, Net Debt reached 388m, posting an increase by €26.1m in 1H 2012 due to a capex of 39.4m in Q2 2012 mainly due to the payment for the renewal of the gaming license in Malta.

Consolidated Financial Statements For The 6 Months Ended June 30th, 2012

| <i>(in € million)</i> | 1H12 | 1H11 | <i>% Change</i> | 2Q12 | 2Q11 | <i>% Change</i> |
|---------------------------------|-------|-------|---------------------|-------|-------|---------------------|
| Revenues (Turnover) | 687.3 | 586.4 | 17.2% | 340.1 | 285.5 | 19.1% |
| Gross Profit | 115.7 | 101.6 | 13.9% | 56.3 | 47.6 | 18.1% |
| EBITDA | 81.4 | 72.6 | 12.2% | 39.7 | 33.6 | 18.2% |
| <i>EBITDA Margin (%)</i> | 11.8% | 12.4% | -0.5pps | 11.7% | 11.8% | -0.1pps |
| EBT adjusted | 32.4 | 29.3 | 10.5% | 16.2 | 13.1 | 23.4% |
| EBT | 29.5 | 22.8 | 29.4% | 14.3 | 6.6 | 116.0% |
| <i>EBT Margin (%)</i> | 4.3% | 3.9% | +0.4pps | 4.2% | 2.3% | +1.9pps |
| EAT (after minorities) adjusted | 11.4 | 13.3 | -14.9% | 6.2 | 6.3 | -1.1% |
| EAT (after minorities) | 5.5 | 7.5 | -26.8% | 1.4 | 0.5 | 194.4% |
| <i>EAT Margin (%)</i> | 0.8% | 1.3% | -0.5pps | 0.4% | 0.2% | +0.2pps |

INTRALOT Parent company results:

Revenues for the period increased by 17.1%, to €74.2m.

EBITDA increased by 59.7% to €20.5m from €12.8m in 1H11.

Earnings After Taxes (EAT) were €18.7m from €3.7m in 1H11.

INTRALOT Parent Company Headline P&L Figures For The 6 Months Ended June 30th, 2012

| <i>(€ million)</i> | 1H12 | 1H11 | <i>% Change</i> |
|--------------------|------|------|---------------------|
| Revenues (Sales) | 74.2 | 63.4 | 17.1% |
| EBITDA | 20.5 | 12.8 | 59.7% |
| EAT | 18.7 | 3.7 | 399.9% |

Commenting on the First Half 2012 Results INTRALOT Group CEO, Mr. Constantinos Antonopoulos, noted:

“INTRALOT had some very interesting developments during the second quarter of 2012:

From an operational view, the most important developments were the renewal of our Lottery license in Malta for another 10 years, a fact that guarantees our uninterrupted operation of the country’s National Lottery and our entry into the German sports betting market through the cooperation with Scientific Games for the support of Oddest, the State operator of such games in the country. Germany has recently liberalized its betting market and we shall be present in this major European sports betting market.

Additional developments include Mexico, where INTRALOT in cooperation with Sorteo will roll-out over a five-year period gaming products for Lotería Nacional, the National Lottery of the country. This new business will enhance our already strong presence in Latin America. Finally, INTRALOT recently won a tender to become the Croatian State Lottery’s strategic partner for its new iCasino Project, expanding our presence in the interactive gaming space. Moreover, other business developments include the recent starting of operations for two new important projects: the VLT monitoring systems in two major jurisdictions, namely in Ohio, US and Victoria, Australia. Both projects will be fully deployed over the next months.

Regarding our first half results, the Group continued to grow both on a Revenue and Ebitda basis, while cash-flow was burdened by concentration of capex for a number of projects that we are currently implementing, including the Malta license fee payment in Q2 and the VLT monitoring system in Australia, which will have high returns in the mid-term.

Recently the Company’s Revolving Credit Facility was extended for two additional years, until December 2014, at very competitive financing terms. The financing was provided by a consortium of banks that include world leading international and local banking institutions.

At INTRALOT, we are selectively looking forward to opportunities that are expected to arise in the near future both in Greece and other major international markets.”

1. Turnover Analysis

| Geographical Sales Breakdown | | | |
|-------------------------------------|--------------|--------------|--------------|
| <i>(in € million)</i> | 1H12 | 1H11 | % chg |
| European Union | 382.5 | 385.5 | -0.8% |
| Other Europe | 2.7 | 2.0 | 36.1% |
| Americas | 231.4 | 184.4 | 25.5% |
| Other | 109.8 | 54.8 | 100.4% |
| Eliminations | (39.0) | (40.3) | - |
| Total Consolidated Sales | 687.3 | 586.4 | 17.2% |

| Geographical Gross Profit Breakdown | | | |
|--|--------------|--------------|--------------|
| <i>(in € million)</i> | 1H12 | 1H11 | % chg |
| European Union | 54.6 | 55.7 | -2.0% |
| Other Europe | 0.7 | 0.7 | 1.4% |
| Americas | 38.4 | 30.3 | 26.9% |
| Other | 22.7 | 15.1 | 50.0% |
| Eliminations | (0.7) | (0.2) | - |
| Total Consolidated Gross Profit | 115.7 | 101.6 | 13.9% |

| Geographical Gross Profit margin Analysis | | | |
|--|--------------|--------------|----------------|
| <i>(in € million)</i> | 1H12 | 1H11 | % chg |
| European Union | 14.3% | 14.4% | -0.2pps |
| Other Europe | 26.6% | 35.7% | -9.1pps |
| Americas | 16.6% | 16.4% | +0.2pps |
| Other | 20.7% | 27.6% | -7.0pps |
| Total Consolidated Gross Margin | 16.8% | 17.3% | -0.5pps |

| Contract type Sales Breakdown - % contribution to Group turnover | | |
|---|-------------|-------------|
| | 1H12 | 1H11 |
| Operation Contracts | 79.6% | 78.2% |
| Management contracts | 7.5% | 8.7% |
| HW sales & facilities management contracts | 12.9% | 13.1% |
| Total | 100% | 100% |

About INTRALOT

INTRALOT, a public listed company, is the leading supplier of integrated gaming and transaction processing systems, innovative game content, sports betting management and interactive gaming services to state-licensed gaming organizations worldwide. Its broad portfolio of products & services, its know-how of Lottery, Betting, Racing & Video Lottery operations and its leading-edge technology, give INTRALOT a competitive advantage which contributes directly to customers' efficiency, profitability and growth. With presence in 53 countries, with approximately 5.500 people and revenues of €1.2 billion for 2011, INTRALOT has established its presence on all 5 continents.